

Stock Code: 2739



MY HUMBLE HOUSE
HOSPITALITY MANAGEMENT
CONSULTING

寒舍餐旅管理顧問

My Humble House Hospitality Management
Consulting Co., Ltd.
Annual General Shareholders' Meeting 2025

Meeting Agenda

Date: June 3, 2025

Location: B1, No. 12, Sec. 1, Zhongxiao E. Rd., Taipei City
(Cai Yi Hall, B1, Sheraton Grand Taipei Hotel)

Meeting type: Physical Shareholders Meeting

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**My Humble House Hospitality Management
Consulting Co., Ltd.**

**Procedure for the Annual General shareholders'
meeting 2025**

I. Call the Meeting to Order

II. Chairperson's Opening Remarks

III. Reports

IV. Adoptions

V. Discussion and Election

VI. Extemporaneous Motions

VII. Adjournment

My Humble House Hospitality Management Consulting Co., Ltd.

2025 Meeting Agenda

Time and Date: 9 AM, Tuesday, June 3, 2025

Location: B1, No. 12, Sec. 1, Zhongxiao E. Rd., Taipei City
(Cai Yi Hall, B1, Sheraton Grand Taipei Hotel)

Method: Physical Meeting

I. Call the Meeting to order (report on shares represented)

II. Chairperson's opening remarks

III. Reports

(I) 2024 Business Report

(II) Audit Committee's Review Report on the 2024 Financial Statements

(III) Report on the Distribution of Directors' and Employees' Remuneration for 2024

(IV) Report on Cash Dividend Distribution for 2024 Earnings

IV. Adoptions

(I) 2024 Business Report and Financial Statements

(II) 2024 Earning Distribution Proposal

V. Discussion and Election

(I) Partial amendments to the Articles of Incorporation

(II) Distribution of cash dividends from capital reserves

(III) The full re-election of directors

(IV) Proposal to lift non-competition restrictions for newly appointed directors and their representatives

VI. Extemporaneous Motions

VII. Adjournment

Reports:

Report 1

Subject: 2024 Business Report

Description: Please refer to Attachment 1 (Pages 8–10) for the Company's 2024 Business Report.

Report 2

Subject: Audit Committee's Review Report on the 2024 Financial Statements

Description: Please refer to Attachment 2 (Page 11) for the Audit Committee Review Report of the 2024 Financial Statements.

Report 3

Subject: Report on the Distribution of Directors' and Employees' Remuneration for 2024

Description: I. According to Article 20 of the Company's Articles of Incorporation, if the Company has earnings in a given fiscal year (referring to pre-tax profits before deducting employees' and directors' remuneration), no less than 1% shall be allocated as employees' remuneration and no more than 1% as directors' remuneration after offsetting accumulated losses.

II. It is proposed that NT\$1,289,024 (1%) be allocated in cash to both directors and employees.

Report 4

Subject: Report on Cash Dividend Distribution for 2024 Earnings

Description: I. According to Article 20 of the Company's Articles of Incorporation, if there are surplus earnings for the year, the Board of Directors shall propose a plan for profit distribution. In case of a cash dividend, the Board of Directors is authorized to determine the distribution and report to the shareholders' meeting. Please refer to Attachment 3 (page 12) for the Earnings Distribution Table.

II. It is proposed that the Company distribute a total of NT\$58,576,640 in cash dividends to shareholders, with a cash dividend of NT\$0.64 per share. The distribution of cash will be rounded down to the nearest whole unit, and any amounts less than NT\$1 will be disregarded and recorded as other income of the Company. The Chairman is authorized to determine the ex-dividend date, payment date, and other related matters.

III. If the number of outstanding shares change due to capital increases or other factors, affecting the shareholder dividend rate, the Chairman is authorized to handle the matter at the discretion.

Adoptions:

1.

Proposed by the Board

Subject: 2024 Business Report and Financial Statements

Description: I. The Company's 2024 Business Report and Financial Statements have been reviewed and completed by the Audit Committee and approved by the Board of Directors.
II. Please refer to Attachment 1 (pages 8-10) for the 2024 Business Report, and Attachment 4 (pages 13 to 34) for the Individual and Consolidated Financial Reports.

Resolution:

2.

Proposed by the Board

Subject: 2024 Earning Distribution Proposal

Description: The Earnings Distribution Table for 2024 has been reviewed and approved by the Audit Committee and the Board of Directors. Please refer to Attachment 3 (page 12).

Resolution:

Discussions and Election:

1.

Proposed by the Board

Subject: Partial Amendments to the Articles of Incorporation

Description: In accordance with regulatory updates and operational requirements, the Company proposes to amend certain provisions of its Articles of Incorporation. Please refer to Attachment 5 (pages 35 to 38) for the comparison table of amendments.

Resolution:

2.

Proposed by the Board

Subject: Distribution of cash dividends from capital reserves

Description:

- I. The Company plans to issue common stock at a premium over par value, distributing NT\$32,949,360 in capital surplus as cash to shareholders at NT\$0.36 per share.
- II. Cash distribution shall be rounded down to the nearest dollar, and any fractional amount below NT\$1 shall be regarded as the Company's other income.
- III. This matter is subject to the approval of the Annual General Meeting of Shareholders. The Chairperson is authorized to determine the cash distribution record date, payment date, and other related matters.
- IV. If the number of outstanding shares changes due to cash capital increases or other reasons, resulting in a change in the shareholder dividend rate, the Chairperson shall be authorized to handle the matter at their discretion.

Resolution:

3.

Proposed by the Board

Subject: The Full Re-election of the Directors

Description:

- I. The term of the current Board will expire on May 29, 2025. It is proposed that a full re-election of 10 directors (including 4 independent directors) be held at the 2025 Annual General Meeting. The current 9th Board will be relieved of duties upon the election of the new 10th Board.
- II. The newly appointed directors shall assume office from the date of election, with a term of three years, from June 3, 2025, to June 2, 2028.
- III. According to Article 13 of the Articles of Incorporation, the Company adopts a candidate nomination system for directors, and the list of candidates (including independent directors) has been reviewed and approved by the Board of Directors. Please refer to Attachment 6 (pages 39-40) for the list of candidates.

Election results:

4.

Proposed by the Board

Subject: Proposal to lift non-competition restrictions for newly appointed directors and their representatives

Description: I. According to Article 209, Paragraph 1 of the Company Act, "A director engaging in actions within the scope of the company's business for themselves or others must explain the key details of such actions to the shareholders' meeting and obtain their approval."

II. Considering that the new directors and their representatives hold concurrent positions as directors in other companies without harming the Company's interests, and to safeguard the rights and interests of the Company, it is proposed that the non-competition restrictions on newly elected directors and their representatives be lifted. Please refer to the table below for details.

Director	Propose to lift non-competition restriction content.
Po-Han Tsai	My Humble House Co., Ltd. Chairman
Camellian Co. Ltd. Representative: Ellie Lai	Humble House Hotel Co., Ltd. Chairman Ellie Lai Ltd. Chairman My Humble House Co., Ltd. Supervisor
Tung-Fang-Mei Enterprises Co. Ltd. Representative: En-Cheng Lu	Tung-Fang-Mei Enterprises Co. Ltd. Chairperson Director of Chic Food and Beverage Co., Ltd.
Tung-Fang-Mei Enterprises Co. Ltd. Representative: Chuan-Fang Cheng	Tung-Fang-Mei Enterprises Co. Ltd. Director Chairperson of Chic Food and Beverage Co., Ltd.
Hsian-Chung Chen (Independent Director)	Mercuries Data Systems Ltd. Chairman and President Mercuries Data Systems Ltd. Director
Tai-Hung Li (Independent Director)	Tung Sheng Development Co., Ltd. Director Ling Hang Construction Co., Ltd. Director
Chien-Ju Liu (Independent Director)	Microtek International, Inc. Independent Director

Resolution:

Extemporary Motions:

Adjournment

My Humble House Hospitality Management Consulting Co., Ltd.

2024 Business Report

The Company has achieved remarkable results in both revenue and profit for two consecutive years since the end of the pandemic in 2023, driven by strong rebound in international business, tourism, and domestic food and beverage markets. Additionally, the accumulated losses incurred during the three years of the pandemic have been fully offset in 2024.

The Company operates a total of four hotel properties. Three are metropolitan international business hotels located in the prime areas of Taipei City, namely Sheraton Taipei Hotel, Le Méridien Taipei, and Humble Boutique Hotel, along with a leisure resort hotel located in Jiaoxi, Yilan, Mu Jiao Xi Hotel. In 2024, the Company's achieved record-high consolidated revenue, with growth in both room and dining operations compared to the same period in 2023., However, the performance of Mu Jiao Xi Hotel fell short of expectations, primarily due to the post-pandemic surge of outbound travel by local residents, which negatively impacted the domestic tourism market.

1. The Company's business results for fiscal year 2024 are reported as follows:

(I) Business performance:

1. Total revenue:

The Company's total operating revenue for 2024 amounted to NT\$5,033,047 thousand, representing an increase of 4.18% on a year-on-year basis. Among them, Sheraton Taipei Hotel generated NT\$2,877,368 thousand in operating revenue, which is an increase of 9.92% from the previous year; Le Méridien Taipei recorded NT\$1,421,303 thousand, an increase of 2.24% on a year-on-year basis; Mu Jiao Xi Hotel reported NT\$516,637 thousand, reflecting a decrease of 14.88% on a year-on-year basis; Humble Boutique Hotel recorded NT\$215,613 thousand, marking a slight increase of 0.63% on a year-on-year basis.

2. Guest rooms:

The Company's total guest room revenue for 2024 reached NT\$2,031,781 thousand, representing an increase of 7.99% on a year-on-year basis..

Sheraton Taipei Hotel generated NT\$1,053,598 thousand, an increase of 20.73% on a year-on-year basis, with an occupancy rate of 76.17%, up by 6.04%, and an average room rate of NT\$5,051, a 11.65% increase on a year-on-year basis.

Le Méridien Taipei recorded NT\$510,714 thousand in room revenue, a 4.69% increase on a year-on-year basis, with an occupancy rate of 80.92%, up by 2.00%, and an average room rate of NT\$9,803, also up by 2.00% on a year-on-year basis.

Mu Jiao Xi Hotel saw a decrease in room revenue to NT\$291,466 thousand, down 18.05% on a year-on-year basis, with an occupancy rate of 50.49%, down 6.68%, and an average room rate of NT\$7,632, down 7.99% on a year-on-year basis.

Humble Boutique Hotel reported NT\$176,003 thousand in room revenue, a 6.48% increase on a year-on-year basis, with an occupancy rate of 77.61%, up 6.25%, and an average room rate of NT\$5,064, a slight decrease of 2.28% on a year-on-year basis.

3. Food and Beverage:

The Company's food and beverage revenue for 2024 totaled NT\$2,891,758 thousand, an increase of 2.22% compared to 2023. Sheraton Taipei Hotel contributed NT\$1,763,711 thousand, an increase of 5.23%; Le Méridien Taipei generated NT\$891,129 thousand, up by 0.72%.; Mu Jiao Xi Hotel reported NT\$203,455 thousand, a 9.58% decline; Humble Boutique Hotel recorded NT\$33,462 thousand, a decrease of 22.48% on a year-on-year basis.

(II) Financial Reports

1. Net assets and liabilities:

As of December 31, 2024, the Company's total assets amounted to NT\$12,838,699 thousand, with total liabilities of NT\$11,303,353 thousand, accounting for 88% of total assets. The net worth was NT\$1,535,346 thousand, representing 12% of total assets.

2. Profit and loss:

For fiscal year 2024, the Company reported an operating profit of NT\$705,228 thousand, with an operating profit margin of 14%. Net non-operating income was – NT\$142,952 thousand, and net income after tax was NT\$493,553 thousand, with a net profit margin of 10%. Earnings per share stood at NT\$5.39.

2. Business Plan and Prospects:

In response to the changes in the overall hospitality market, labor shortages, and challenges in digital transformation following the pandemic, the Company has established operational plans and strategies as execution guidelines.

The key operational plans and strategies for 2025 are outlined as follows:

1. Business marketing strategy

- Optimize the revenue structure by re-evaluating the Group's marketing business processes, with a focus on revenue growth through pricing, inventory management, and market segmentation, aiming to maximize room revenue.
- Leverage the Group's ESG commitments to attract both international and domestic corporate customers, emphasizing sustainability, social responsibility, and environmental protection practices. Through ESG reporting, demonstrate the hotel's commitment to sustainable development and improve conversion rates with corporate clients.
- Collaborate with Michelin-starred chefs to enhance dining experiences; partner with trending domestic and international chefs and popular products to create buzz and increase market visibility.
- Continue to prudently assess opportunities to open new business locations and expand into business management contracts.

2. Workforce planning

- Facing ongoing labor shortages, the Company will adjust recruitment strategies, optimize compensation structures and employee benefits, deepen industry-academia collaboration, and diversify workforce composition to reduce labor gaps and improve employee retention.

3. Digital applications

- Leverage technology tools to mitigate the impact of labor shortages, streamline workflows, and improve work efficiency. In addition, use digital technologies to establish a consumer database and conduct data analysis to improve product and service quality.

In terms of overall market development, the number of inbound visitors to Taiwan in 2024 reached 7.86 million, representing a growth of 21% compared to 2023. Significant growth was seen in visitors from countries such as Japan, South Korea, the United States, the Philippines, and Malaysia. The Tourism Administration has also actively invested resources to promote Taiwan. For example, in February 2025, nearly 800 tourists from India came to Taiwan on incentive tours. Moreover, in January 2025, China announced it would resume tour group visits to Taiwan from Fujian and Shanghai. The outlook for the overall tourism industry in 2025 is optimistic, with expectations for a gradual reopening of cross-strait tourism. Strong demand for exhibitions and business events in Taiwan's technology, finance, energy, and biotechnology sectors, along with the continued growth in domestic dining consumption, are expected to drive sustained growth in the hotel industry's room, dining, and banquet services. We would like to express our sincere gratitude to all shareholders for their support and encouragement to the Company. Our staff will continue to strive to generate revenue and profit, fulfill our corporate social responsibilities, and promote sustainable development. Once again, we extend our heartfelt thanks to all shareholders.

Chairman: Po-Han Tsai Managerial Officer: Po-Han Tsai Accounting Officer: Yu-Nung Pan



MY HUMBLE HOUSE
HOSPITALITY MANAGEMENT
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Attachment 2

Audit Committee's Review Report

The Board of Directors prepared and submitted the Company's 2024 Annual Business Report, Financial Statements, and Profit Distribution Proposal. The Financial Report has been audited by Tsung-Hsi Lai and Chan-Yuan Tu, CPAs at PwC Taiwan, by whom an audit report has been issued. The aforementioned business report, financial statements, and profit distribution proposal have been reviewed by our audit committee and found to be in compliance. Therefore, in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we submit them for your review.

Annual general shareholders' meeting 2025

My Humble House Hospitality Management Consulting Co., Ltd.
Convener of the Audit Committee: Mei-Chi Ling

March 7, 2025

My Humble House Hospitality Management Consulting Co., Ltd.
2024 Earnings Distribution Table

Unit: NT\$

Item	Amount
Unappropriated losses at the start of period	(\$488,542,024)
Add: actuarial gains and losses of defined benefit plans recognized in retained earnings for 2024	4,193,508
Gains from disposal of equity instruments measured at fair value through other comprehensive income under the equity method	56,111,533
Adjusted unappropriated accumulated deficit	(428,236,983)
Add: net profit after tax for 2024	493,553,420
Less: legal reserve	(6,531,644)
Distributable earnings	58,784,793
Items for distribution:	
Shareholder dividends - cash dividends (NT\$0.64 per share)	(58,576,640)
Unappropriated retained earnings at end of period	\$208,153

Note 1. The cash dividend for this earning appropriation is distributed at NT\$0.64 per share (calculated based on the 91,526,000 shares outstanding when the earning appropriation proposals were approved by the Board of Directors on March 7, 2025). The distribution of cash is rounded down to the nearest whole number, and any fractional amount less than one is included in the company's other income.

2. The Company may authorize the Chairperson to handle matters at their discretion if, prior to the base date for profit distribution, any changes in the number of outstanding shares due to proceeds from issuing shares or other reasons affect the dividend rate for shareholders.

3. The amount of profit distribution will be prioritized based on the net profit after tax for the year 2024.

Chairman: Po-Han Tsai Managerial Officer: Po-Han Tsai Accounting Officer: Yu-Nung Pan

Independent Auditors' Report

(2025) Tsai-Shen-Bao-Zi No. 24004538

To My Humble House Hospitality Management Consulting Co., Ltd.

Audit Opinion

We have audited the accompanying parent only financial statements of My Humble House Hospitality Management Consulting Co., Ltd. (the “Company”), which comprise the parent only balance sheets as from January 1 to December 31, 2024 and 2023, and the parent only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent only financial statements, including a summary of significant accounting policies as from January 1 to December 31, 2024 and 2023.

In our opinion, the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of the Company as from January 1 to December 31, 2024 and 2023, and its unconsolidated financial performance and its unconsolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers of the Republic of China.

Basis for the Audit Opinion

We conducted our audits in accordance with the Regulation Governing Auditing and Certification of Financial Statements by Certified Public Accountants and auditing standards accepted in the R.O.C. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Unconsolidated Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from the Company in accordance with the Code of Ethics and perform other obligations of such Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the unconsolidated financial statements of the Company for the year ended December 31, 2024. These matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's unconsolidated financial statements for the year ended December 31, 2024 are stated as follows:

The accuracy of food service revenue and occupancy revenue

Description

The 2024 food service revenue and occupancy revenue were NT\$2,891,758 thousand and NT\$2,031,152 thousand, respectively, accounting for 57.48% and 40.37%, respectively of the total operating revenue. Please refer to Note 4 (28) in the parent company only financial statements for the accounting policy of the operating revenue; please refer to Note 6 (23) in the parent company only financial statements for the descriptions of accounting items.

The amount of food service revenue and occupancy revenue is huge. In addition, due to the industry nature, the sources of customers are business travelers, individual travelers, and groups. The unit price of products is low, and the number of sales is high, which results in huge transaction amount. As a result, the possibility of misstatement is higher, which may result in the material misstatement of the parent company only financial statements. Therefore, we regard the accuracy of food service revenue and occupancy revenue as one of the most significant audit matters in this year's audit.

Responding audit procedure

We have executed the following responding audit procedure on the aforementioned key audit items:

1. Understand and test the effectiveness of internal revenue control over the food service and occupancy, including to confirm the amount of the sales statement generated by the sales system is consistent with the credited amount.
2. Execute the confirmation test, which includes:
 - (1) Verify the accuracy of customer bills, invoice record, and credited amount.
 - (2) Verify the accuracy of the credited amount and the invoice amount.
 - (3) Verify the accuracy of the receivable record and the original credited amount.

Responsibilities of Management and Those Charged with Governance for the Unconsolidated Financial Statements

Management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for necessary internal control as management determines is necessary to enable the preparation of unconsolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, Including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the unconsolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the unconsolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the R.O.C. will always detect a material misstatement when it exists in the unconsolidated financial statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the unconsolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also performed the following tasks:

1. Identify and assess the risk of material misstatement of the unconsolidated financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. In case where we consider that such events or circumstances have a material uncertainty, then relevant disclosure of the unconsolidated financial statements are required to be provided in our audit report to allow users of unconsolidated financial statements to be aware of such events or circumstances, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or

conditions may cause My Humble House Hospitality Management Consulting Co., Ltd. to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including relevant notes, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entity of the Company, and express an opinion on unconsolidated financial statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the parent company only financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significant in the audit of the Company's 2024 unconsolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers, Taiwan

Lai, Chung-Hsi

Certified Public Accountant

Tu, Chan-Yuan

Former Securities and Futures Bureau, Financial Supervisory
Commission, Executive Yuan

Issue No.: Financial-Supervisory-Securities -Liu-Zi No. 0960038033

Financial Supervisory Commission

Issue No.: Financial-Supervisory-Securities-Auditing-1120348565

March 7, 2025

My Humble House Hospitality Management Consulting Co., Ltd.
Parent Company Only Balance Sheets
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

	Asset	Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
	Current asset					
1100	Cash and cash equivalents	VI (1)	\$ 200,254	1	\$ 351,053	3
1110	Current financial assets at fair value through profit or loss	VI (2)	220,173	2	-	-
1136	Financial assets at amortized cost – current	VI (3) and VIII	144,430	1	156,205	1
1150	Notes receivable, net	VI (4)	63	-	209	-
1170	Accounts receivable, net	VI (4)	97,516	1	130,864	1
1180	Net accounts receivable – related parties	VII	98	-	181	-
1200	Other receivables		1,236	-	2,746	-
1210	Other receivables – related parties	VII	693	-	3,061	-
1220	Current tax assets		168	-	334	-
130X	Inventories	VI (5)	88,703	1	83,573	1
1410	Prepayments		47,802	-	51,406	-
11XX	Total current asset		<u>801,136</u>	<u>6</u>	<u>779,632</u>	<u>6</u>
	Non-current assets					
1550	Investment accounted for using the equity method	VI (6)	888,969	7	585,297	4
1600	Property, plant and equipment	VI (7)	941,695	7	949,617	7
1755	Right-of-use asset	VI (8)	8,927,051	70	9,959,757	73
1760	Investment property, net	VI (10)	578,985	4	579,942	4
1780	Intangible asset	VI (11)	8,882	-	6,405	-
1840	Deferred tax assets	VI (30)	336,615	3	398,479	3
1900	Other non-current assets	VI (12)	346,149	3	359,642	3
15XX	Total non-current asset		<u>12,028,346</u>	<u>94</u>	<u>12,839,139</u>	<u>94</u>
1XXX	Total assets		<u>\$ 12,829,482</u>	<u>100</u>	<u>\$ 13,618,771</u>	<u>100</u>

(Continue on next page)

My Humble House Hospitality Management Consulting Co., Ltd.
Parent Company Only Balance Sheets
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

Liabilities and Equity		Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
Current liabilities						
2130	Contract liabilities – current	VI (23) and VII	\$ 587,107	5	\$ 535,897	4
2150	Notes payable		5,594	-	3,691	-
2170	Accounts payable		215,919	2	206,222	1
2200	Other payables	VI (14)	572,116	4	554,519	4
2220	Other payables – related parties	VII	3,917	-	4,403	-
2280	Lease liabilities – current	VI (15)	1,031,529	8	996,418	7
2320	Long-term liabilities mature within one year or within one operating cycle	VI (16)	-	-	90,105	1
2399	Other current liabilities – others	VII	15,788	-	10,808	-
21XX	Total current liabilities		2,431,970	19	2,402,063	17
Non-current liabilities						
2540	Long-term borrowings	VI (16)	-	-	119,718	1
2570	Deferred tax liabilities	VI (30)	11	-	-	-
2580	Lease liabilities – non-current	VI (15)	8,772,790	68	9,799,585	72
2600	Other non-current liabilities	VI (17) (18)	89,365	1	111,455	1
25XX	Total non-current liabilities		8,862,166	69	10,030,758	74
2XXX	Total Liabilities		11,294,136	88	12,432,821	91
Equity						
	Share capital	VI (19)				
3110	Common share		915,260	7	915,260	7
3120	Preferred share		-	-	100,000	1
	Capital surplus	VI (20)				
3200	Capital surplus		456,438	4	556,438	4
	Retained earnings	VI (21)				
3350	Retained earnings (accumulated deficit)		65,316	- (488,542) (4)
	Other equities	VI (22)				
3400	Other equities		98,332	1	102,794	1
3XXX	Total equity		1,535,346	12	1,185,950	9
	Significant contingent liabilities and unrecognized commitments	IX				
	Significant Events after the Balance Sheet Date	XI				
3X2X	Total liabilities and equities		\$ 12,829,482	100	\$ 13,618,771	100

The attached notes are part of the parent company only financial statements. Please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd.
Parent Company Only Statement of Comprehensive Income
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars
(NTD for earnings per share)

	Item	Note	2024		2023	
			Amount	%	Amount	%
4000	Operating income	VI (23) and VII	\$ 5,030,936	100	\$ 4,829,356	100
5000	Operating costs	VI (5) (28)				
		(29) and VII	(3,050,921)	(61)	(2,967,339)	(61)
5900	Gross profit		1,980,015	39	1,862,017	39
	Operating expenses	VI (5) (28)				
		(29) and VII				
6100	Selling expenses		(317,046)	(6)	(283,055)	(6)
6200	Administrative expenses		(1,202,368)	(24)	(1,119,702)	(23)
6000	Total operating expenses		(1,519,414)	(30)	(1,402,757)	(29)
6900	Operating profit		460,601	9	459,260	10
	Non-operating income and expense					
7100	Interest revenue	VI (3) (24)	2,673	-	2,385	-
7010	Other income	VI (25) and VII	31,091	1	32,827	-
7020	Other gains or losses	VI (2) (10) (12)				
		(26)	(13,440)	-	(8,837)	-
7050	Financial costs	VI (8) (13)				
		(27)	(179,124)	(4)	(198,098)	(4)
7070	Share of other profits/losses of subsidiaries, associated companies, and joint venture accounted for using equity method	VI (6)				
			252,760	5	181,193	4
7000	Total non-operating incomes and expenses		93,960	2	9,470	-
7900	Net profit before tax		554,561	11	468,730	10
7950	Tax expenses	VI (30)	(61,008)	(1)	(54,711)	(1)
8200	Net profit - current		\$ 493,553	10	\$ 414,019	9
	Other comprehensive (loss) profit					
	Items not reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit programs	VI (17)	\$ 5,241	-	\$ 469	-
8330	Share of other comprehensive profits/losses of subsidiaries, associated companies, and joint venture accounted for using equity method – Items not reclassified subsequently to profit or loss	VI (22)				
			57,183	1	52,711	1
8349	Income taxes related to the items not re-classified	VI (30)	(1,048)	-	(94)	-
8310	Total amount of items not reclassified subsequently to profit or loss		61,376	1	53,086	1
8300	Other comprehensive income (net amount)		\$ 61,376	1	\$ 53,086	1
8500	Total comprehensive income in the current period		\$ 554,929	11	\$ 467,105	10
	Earnings per share	VI (31)				
9750	Basic earnings per share		\$ 5.39		\$ 4.52	
9850	Diluted earnings per share		\$ 5.39		\$ 4.52	

The attached notes are part of the parent company only financial statements. Please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd.

Parent Company Only Statement of Changes in Equity

For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

		Share capital		Capital surplus –	Retained earnings	Unrealized	
	Note	Common share	Preferred share	Additional paid-in	(Accumulated	income/(loss)	
				capital	deficit)	of financial	
						assets at fair	
						value	
						through other	
						comprehensive	Total Equity
						income	
2023							
Balance as of January 1, 2023		\$ 915,260	\$ 100,000	\$ 556,438	(\$ 930,244)	\$ 77,391	\$ 718,845
Net income		-	-	-	414,019	-	414,019
Other comprehensive income (loss)	VI (22)	-	-	-	375	52,711	53,086
Total comprehensive income (loss)		-	-	-	414,394	52,711	467,105
Variation of associated companies	VI (22)	-	-	-	27,308	(27,308)	-
accounted for using equity method		-	-	-	27,308	-	-
Balance as of December 31, 2023		\$ 915,260	\$ 100,000	\$ 556,438	(\$ 488,542)	\$ 102,794	\$ 1,185,950
2024							
Balance as of January 1, 2024		\$ 915,260	\$ 100,000	\$ 556,438	(\$ 488,542)	\$ 102,794	\$ 1,185,950
Net income		-	-	-	493,553	-	493,553
Other comprehensive income (loss)	VI (22)	-	-	-	4,193	57,183	61,376
Total comprehensive income (loss)		-	-	-	497,746	57,183	554,929
Redemption of preference shares	VI (19)	-	(100,000)	(100,000)	-	-	(200,000)
Variation of associated companies	VI (22)	-	-	-	56,112	(61,645)	(5,533)
accounted for using equity method		-	-	-	56,112	-	-
Balance as of December 31, 2024		\$ 915,260	\$ -	\$ 456,438	\$ 65,316	\$ 98,332	\$ 1,535,346

The attached notes are part of the parent company only financial statements. Please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries
Parent Company Only Statement of Cash Flows
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

	Note	2024	2023
<u>Cash flows from operating activities</u>			
Profit (loss) before tax		\$ 554,561	\$ 468,730
Adjustment item			
Income/expenses items			
Depreciation expense	VI (7)(8)(10) (26)(28)	1,215,233	1,209,643
Amortization expenses	VI (11) (28)	3,706	2,887
Net gain on financial assets at fair value	VI (2)(26)	(2,027)	(442)
Interest expenses	VI (27)	179,104	198,080
Interest revenue	VI (24)	(2,626)	(2,356)
Share of other profits/losses of subsidiaries, associated companies, and joint venture accounted for using equity method	VI (6)	(252,760)	(181,193)
Net loss on disposal and discard of property, plant and equipment	VI (26)	1,909	858
Property, plant and equipment transferred to expenses		140	-
Gain on disposal of office ornaments	VI (12) (26)	-	(3,220)
Office ornaments impairment loss	VI (12) (26)	12,404	10,359
Losses on lease modifications	VI (8)(26)	196	-
Asset/liability variation related to operating activities			
Net asset variation related to operating activities			
Financial assets at FVTPL – current		(218,146)	442
Notes receivable, net		146	7
Accounts receivable, net		33,348	(60,715)
Net accounts receivable – related parties		83	8,135
Other receivables		1,567	(2,028)
Other receivables – related parties		2,368	1,775
Inventories		(5,130)	(312)
Prepayments		3,604	(15,054)
Net liability variation related to operating activities			
Contract liability		51,210	(27,158)
Notes payable		1,903	(5,712)
Accounts payable		9,697	3,597
Other payables		9,864	55,946
Other payables – related parties		(486)	(2,265)
Other current liabilities – others		4,980	(3,264)
Other non-current liabilities		(1,442)	(1,475)
Cash inflow provided by operating activities		1,603,406	1,655,265
Interest received		2,568	2,363
Dividends received		738	860
Interest paid		(180,445)	(209,767)
Income tax paid		(15)	(166)
Net cash inflow from operating activities		1,426,252	1,448,555

(Continue on next page)

My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries
Consolidated Statement of Cash Flows
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

	Note	2024	2023
<u>Cash flows from investing activities</u>			
Increase in financial assets at amortized cost		(\$ 189,639)	(\$ 238,148)
Decrease in financial assets at amortized cost		201,414	284,360
Acquisition of property, plant and equipment	VI (32)	(142,117)	(97,583)
Proceeds from disposal of property, plant and equipment		34	586
Acquisition of intangible assets	VI (32)	(5,171)	(1,428)
Increase in refundable deposits		(211)	(4,797)
Decrease in refundable deposits		971	3,551
Acquisition of office ornaments		(1,320)	-
Proceeds from disposal of decorations	VI (12)	-	7,222
Increase in prepaid equipment amount		(6,613)	(950)
Net cash outflow from investment activities		(142,652)	(47,187)
<u>Cash flows from financing activities</u>			
Repayments of long-term borrowings	VI (33)	(209,823)	(120,489)
Increase in guarantee deposits received	VI (33)	1,824	13,301
Decrease in guarantee deposits received	VI (33)	(17,231)	(13,650)
Redemption of preference shares	VI (19)	(200,000)	-
Repaid principal of lease	VI (33)	(1,009,169)	(1,130,715)
Net cash outflow from financing activities		(1,434,399)	(1,251,553)
Increase (decrease) in current cash and cash equivalents		(150,799)	149,815
Cash and cash equivalents at the beginning of the year		351,053	201,238
Cash and cash equivalents at the end of the year		<u>\$ 200,254</u>	<u>\$ 351,053</u>

The attached notes are part of the parent company only financial statements. Please read them jointly

My Humble House Hospitality Management Consulting Co., Ltd.

Representation Letter

We hereby declare that we have confirmed the companies which shall be included in the consolidated financial statements of the affiliates and the ones which shall be included in the consolidated financial statements in accordance with IFRS 10 are identical; the related information has been disclosed in consolidated financial statements and will hence not be included in consolidated financial statements of the affiliates for the year ended in 2024, (January 1–December 31, 2024) in accordance with “Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises.”

Declared by

Name of the Company: My Humble House
Hospitality Management Consulting Co., Ltd.

Representative: Tsai, Po-Han

March 7, 2025

Independent Auditors' Report
(2025) Tsai-Shen-Bao-Zi No. 24004897

To My Humble House Hospitality Management Consulting Co., Ltd.

Audit Opinion

We have audited the accompanying consolidated financial statements of My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries (the “Group”), which comprise the consolidated balance sheets as of from January 1 to December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies as of from January 1 to December 31, 2024 and 2023.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of from January 1 to December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers of the Republic of China and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), interpretations (IFRS), and SIC interpretations endorsed and issued by the Financial Supervisory Commission (FSC).

Basis for the Audit Opinion

We conducted our audits in accordance with the Regulation Governing Auditing and Certification of Financial Statements by Certified Public Accountants and auditing standards accepted in the R.O.C. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. The auditors of the firm, subject to the independence regulations, have maintained independence from the Group in accordance with the Code of Ethics and perform other obligations of such Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the Group for the year 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Group's consolidated financial statements for the year 2024 are stated as follows:

The accuracy of food service and occupancy revenue

Description

The 2024 food service revenue and occupancy revenue were NT\$2,891,758 thousand and NT\$2,031,152 thousand, respectively, accounted for 57.46% and 40.36%, respectively of the total consolidated operating revenue. Please refer to Note 4 (30) in the consolidated financial statements for the accounting policy of the operating revenue; please refer to Note 6 (24) in the consolidated financial statements for the descriptions of accounting items.

The amount of food service revenue and occupancy revenue is huge. In addition, due to the industry nature, the sources of customers are business travelers, individual travelers, and groups. The unit price of products is low, and the number of sales is high, which results in huge transaction amount. As a result, the possibility of misstatement is higher, which may result in the material misstatement of the consolidated financial statements. Therefore, we regard the accuracy of food service revenue and occupancy revenue as one of the most significant audit matters in this year's audit.

Responding audit procedure

We have executed the following responding audit procedure on the aforementioned key audit items:

1. Understand and test the effectiveness of internal revenue control over the food service and occupancy, including confirming the amount of the sales statement generated by the sales system is consistent with the credited amount.
2. Execute the confirmation test, which includes:
 - (1) Verify the accuracy of customer bills, invoice record, and credited amount.
 - (2) Verify the accuracy of the credited amount and the invoice amount.
 - (3) Verify the accuracy of the receivable record and the original credited amount.

Other Matters – Parent Company Only Financial Statements

My Humble House Hospitality Management Consulting Co., Ltd. has prepared the parent company only financial statements for 2024 and 2023, to which we have also issued an independent auditors' report with unqualified opinion along with the section on other matters and provided for reference.

Responsibilities of Management Level and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the R.O.C., and for necessary internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the responsibilities of the management include assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the R.O.C. will always detect a material misstatement when it exists in the consolidated financial statements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also performed the following tasks:

1. Identify and assess the risk of material misstatement of the consolidated financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence in order to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain a necessary understanding of internal control concerning the inspection in order to design appropriate inspection procedures that are appropriate for the time being. The purpose, however, is not to effectively express opinions on the internal control of the Group.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management level.
4. According to the audit evidence obtained, evaluate the appropriateness of the continuous operation accounting basis and whether events or circumstances possibly generating material concerns on the continuous operation ability of the Group have significant uncertainty, and provide conclusion thereto. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. Nevertheless, future events or circumstances may cause the Group to have no ability for continuous operation.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including relevant notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence for the financial information of individual entities of the Group and provide opinion on the consolidated financial statements. We handle the guidance, supervision and execution of the audit on the Group and are responsible for preparing the opinion for the Group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the governance units with statements that we have complied with relevant matters that may reasonably be thought to bear on our independence, and we have also communicated with the governance units on all relationships and other matters (including relevant protective measures) that may be considered to affect the independence of auditors.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Group's 2024 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

PricewaterhouseCoopers, Taiwan

Certified Public Accountant Lai, Tsung-Hsi
Tu, Chan-Yuan

Former Securities and Futures Bureau, Financial Supervisory Commission,
Executive Yuan

Issue No.: Financial-Supervisory-Securities -Liu-Zi 0960038033

Financial Supervisory Commission

Issue No.: Financial-Supervisory-Securities-Auditing 1120348565

March 7, 2025

My Humble House Hospitality Management Consulting Co., Ltd.
Consolidated Balance Sheet
December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

	Asset	Note	December 31, 2024		December 31, 2023	
			Amount	%	Amount	%
	Current asset					
00	Cash and cash equivalents	VI (1)	\$ 202,905	2	\$ 366,845	3
10	Financial assets at fair value – current	VI (2)	829,820	6	439,874	3
36	Financial assets at amortized cost – current	VI (4) and VIII	144,430	1	156,205	1
50	Notes receivable, net	VI (5)	63	-	209	-
70	Accounts receivable, net	VI (5)	97,516	1	130,879	1
80	Net accounts receivable – related parties	VII	98	-	181	-
00	Other receivables		13,354	-	2,746	-
10	Other receivables – related parties	VII	691	-	3,061	-
20	Current tax assets		168	-	786	-
0X	Inventories	VI (6)	88,703	1	83,573	1
10	Prepayments		48,597	-	51,503	-
XX	Total current asset		<u>1,426,345</u>	<u>11</u>	<u>1,235,862</u>	<u>9</u>
	Non-current assets					
17	Financial assets at fair value through other comprehensive income - Non-current	VI (3)	48,500	-	-	-
50	Investment accounted for using the equity method	VI (7)	219,948	2	133,642	1
00	Property, plant and equipment	VI (8)	946,200	7	949,617	7
55	Right-of-use asset	VI (9)	8,927,051	70	9,959,757	73
60	Investment property, net	VI (11)	578,985	4	579,942	4
80	Intangible asset	VI (12)	8,882	-	6,405	-
40	Deferred tax assets	VI (32)	336,639	3	398,479	3
00	Other non-current assets	VI (13)	346,149	3	359,642	3
XX	Total non-current asset		<u>11,412,354</u>	<u>89</u>	<u>12,387,484</u>	<u>91</u>
XX	Total assets		<u>\$ 12,838,699</u>	<u>100</u>	<u>\$ 13,623,346</u>	<u>100</u>

(Continue on next page)

My Humble House Hospitality Management Consulting Co., Ltd.
Consolidated Balance Sheet
December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

Liabilities and Equity		Note	December 31, 2024		December 31, 2023				
			Amount	%	Amount	%			
Current liabilities									
2130	Contract liabilities – current	VI (24) and VII	\$	587,107	5	\$	535,897	4	
2150	Notes payable			5,594	-		3,691	-	
2170	Accounts payable			215,919	2		206,295	2	
2200	Other payables	VI (15)		574,059	4		554,914	4	
2220	Other payables – related parties	VII		3,707	-		4,204	-	
2230	Current tax liabilities			7,649	-		4,471	-	
2280	Lease liabilities – current	VI (16)		1,031,529	8		996,418	7	
2320	Long-term liabilities mature within one year or within one operating cycle	VI (17)		-	-		90,105	1	
2399	Other current liabilities – others			15,683	-		10,703	-	
21XX	Total current liabilities			2,441,247	19		2,406,698	18	
Non-current liabilities									
2540	Long-term borrowings	VI (17)		-	-		119,718	1	
2570	Deferred tax liabilities	VI (32)		11	-		-	-	
2580	Lease liabilities – non-current	VI (16)		8,772,790	68		9,799,585	72	
2600	Other non-current liabilities	VI (19)		89,305	1		111,395	-	
25XX	Total non-current liabilities			8,862,106	69		10,030,698	73	
2XXX	Total Liabilities			11,303,353	88		12,437,396	91	
Equity									
Equity attributable to owners of the parent company									
	Share capital	VI (20)							
3110	Common share			915,260	7		915,260	7	
3120	Preferred share			-	-		100,000	1	
	Capital surplus	VI (21)							
3200	Capital surplus			456,438	4		556,438	4	
	Retained earnings	VI (22)							
3350	Retained earnings (accumulated deficit)		(65,316	-	(488,542)	(4
	Other equities	VI (23)							
3400	Other equities			98,332	1		102,794	1	
31XX	Total equity attributable to owners of the parent company			1,535,346	12		1,185,950	9	
3XXX	Total equity			1,535,346	12		1,185,950	9	
	Significant contingent liabilities and unrecognized commitments	IX							
	Significant Events after Balance Sheet Date	XI							
3X2X	Total liabilities and equities		\$	12,838,699	100	\$	13,623,346	100	

The attached notes are part of the consolidated financial statements. please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries
Consolidated Statement of Comprehensive Income
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars
(NTD for earnings per share)

	Item	Note	2024		2023	
			Amount	%	Amount	%
4000	Operating income	VI (24) and VII	\$ 5,033,047	100	\$ 4,831,135	100
5000	Operating costs	VI (6) (30) (31) and VII	(3,046,039)	(61)	(2,966,454)	(61)
5900	Gross profit		1,987,008	39	1,864,681	39
	Operating expenses	VI (6) (30) (31) and VII				
6100	Selling expenses		(316,497)	(6)	(283,031)	(6)
6200	Administrative expenses		(1,205,980)	(24)	(1,121,170)	(23)
6000	Total operating expenses		(1,522,477)	(30)	(1,404,201)	(29)
6500	Net other incomes and expenses	VI (2)(25)	240,697	5	165,290	3
6900	Operating profit		705,228	14	625,770	13
	Non-operating income and expense					
7100	Interest revenue	VI (4) (26)	2,694	-	2,499	-
7010	Other income	VI (27) and VII	30,791	1	32,484	1
7020	Other gains or losses	VI (2) (11) (28)	(13,373)	-	(8,832)	-
7050	Financial costs	VI (9) (14) (29)	(179,124)	(4)	(198,140)	(4)
7060	Share of other profits/losses of associated companies and joint venture accounted for using equity method	VI (7)	16,060	-	19,440	-
7000	Total non-operating incomes and expenses		(142,952)	(3)	(152,549)	(3)
7900	Net profit before tax		562,276	11	473,221	10
7950	Tax expenses	VI (32)	(68,723)	(1)	(59,202)	(1)
8200	Net profit current		<u>\$ 493,553</u>	<u>10</u>	<u>\$ 414,019</u>	<u>9</u>
	Other comprehensive gains (losses)					
	Items not reclassified subsequently to profit or loss					
8311	Remeasurement of defined benefit programs	VI (18)	\$ 5,241	-	\$ 469	-
8316	Unrealised gains (losses) on valuation of investments in equity instruments at fair value through other comprehensive income	VI (3) (23)	(18,597)	-	-	-
8320	Share of other comprehensive profits/losses of associated companies and joint venture accounted for using equity method – Items not reclassified subsequently to profit or loss	VI (23)	75,780	1	52,711	1
8349	Income taxes related to the items not reclassified	VI (32)	(1,048)	-	(94)	-
8310	Total amount of items not reclassified subsequently to profit or loss		61,376	1	53,086	1
8300	Other comprehensive income (net amount)		<u>\$ 61,376</u>	<u>1</u>	<u>\$ 53,086</u>	<u>1</u>
8500	Total comprehensive income in the current period		<u>\$ 554,929</u>	<u>11</u>	<u>\$ 467,105</u>	<u>10</u>
	Net profit attributable to:					
8610	Owners of the parent company		<u>\$ 493,553</u>	<u>10</u>	<u>\$ 414,019</u>	<u>9</u>
	Total comprehensive income attributable to:					
8710	Owners of the parent company		<u>\$ 554,929</u>	<u>11</u>	<u>\$ 467,105</u>	<u>10</u>
	Earnings per share	VI (33)				
9750	Basic earnings per share		<u>\$ 5.39</u>		<u>\$ 4.52</u>	
9850	Diluted earnings per share		<u>\$ 5.39</u>		<u>\$ 4.52</u>	

The attached notes are part of the consolidated financial statements. please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries
Consolidated Statement of Changes in Equity
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

		Equity attributable to owners of the parent company					
		Share capital		Capital surplus – Additional paid-in capital	Retained earnings (Accumulated deficit)	Unrealized income/(loss) on financial assets at fair value through other comprehensive income	Total Equity
Note		Common share	Preferred share				
<u>2023</u>							
Balance at January 1, 2023		\$ 915,260	\$ 100,000	\$ 556,438	(\$ 930,244)	\$ 77,391	\$ 718,845
Net profit		-	-	-	414,019	-	414,019
Other comprehensive income (loss)	VI (23)	-	-	-	375	52,711	53,086
Total comprehensive income (loss)		-	-	-	414,394	52,711	467,105
Variation of associated companies accounted for using equity method	VI (23)	-	-	-	27,308	(27,308)	-
Balance as of December 31, 2023		<u>\$ 915,260</u>	<u>\$ 100,000</u>	<u>\$ 556,438</u>	<u>(\$ 488,542)</u>	<u>\$ 102,794</u>	<u>\$ 1,185,950</u>
<u>2024</u>							
Balance as of January 1, 2024		\$ 915,260	\$ 100,000	\$ 556,438	(\$ 488,542)	\$ 102,794	\$ 1,185,950
Net profit		-	-	-	493,553	-	493,553
Other comprehensive income (loss)	VI (23)	-	-	-	4,193	57,183	61,376
Total comprehensive income (loss)		-	-	-	497,746	57,183	554,929
Redemption of preference shares	VI (20)	-	(100,000)	(100,000)	-	-	(200,000)
Variation of associated companies accounted for using equity method	VI (23)	-	-	-	56,112	(61,645)	(5,533)
Balance as of December 31, 2024		<u>\$ 915,260</u>	<u>\$ -</u>	<u>\$ 456,438</u>	<u>\$ 65,316</u>	<u>\$ 98,332</u>	<u>\$ 1,535,346</u>

The attached notes are part of the consolidated financial statements. please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries
Consolidated Statement of Cash Flows
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

	Note	2024	2023
<u>Cash flows from operating activities</u>			
Profit (loss) before tax		\$ 562,276	\$ 473,221
Adjustment item			
Income/expenses items			
Depreciation expense	VI (8)(9)(11) (28)(30)	1,215,828	1,209,643
Amortization expenses	VI (12)(30)	3,706	2,887
Net gain on financial assets at fair value	VI (2)(25) (28)	(242,791)	(165,737)
Interest expenses	VI (29)	179,104	198,122
Interest revenue	VI (26)	(2,646)	(2,470)
Dividend revenue		(2,126)	(1,625)
Share of other profits/losses of associated companies and joint venture accounted for using equity method	VI (7)	(16,060)	(19,440)
Net loss on disposal and discard of property, plant and equipment	VI (28)	1,909	858
Property, plant and equipment transferred to expenses		140	-
Gains on disposal of office ornaments	VI (13) (28)	-	(3,220)
Office ornaments impairment loss	VI (13) (28)	12,404	10,359
Losses on lease modifications	VI (9)(28)	196	-
Asset/liability variation related to operating activities			
Net asset variation related to operating activities			
Financial assets at fair value – current		(164,061)	(1,082)
Notes receivable, net		146	7
Accounts receivable, net		33,348	(60,498)
Net accounts receivable – related parties		83	8,001
Other receivables		1,567	(2,028)
Other receivables – related parties		2,370	1,775
Inventories		(5,130)	(312)
Prepayments		2,906	(14,578)
Net liability variation related to operating activities			
Contract liability		51,210	(27,158)
Notes payable		1,903	(5,712)
Accounts payable		9,624	3,627
Other payables		11,411	55,956
Other payables – related parties		(497)	(2,304)
Other current liabilities		4,980	(3,264)
Other non-current liabilities		(1,442)	(1,475)
Cash inflow provided by operating activities		1,660,358	1,653,553
Dividends received		6,931	4,831
Interest received		2,588	2,498
Interest paid		(180,445)	(209,808)
Income tax paid		(4,124)	(1,435)
Net cash inflow from operating activities		1,485,308	1,449,639

(Continue on next page)

My Humble House Hospitality Management Consulting Co., Ltd. and its subsidiaries
Consolidated Statement of Cash Flows
For the Years Ended December 31, 2024 and 2023

Unit: Amounts expressed in thousands of New Taiwan dollars

	Note	2024	2023
<u>Cash flows from investing activities</u>			
Acquisition of financial assets at fair value through other comprehensive income		(\$ 67,097)	\$ -
Increase in financial assets at amortized cost		(189,639)	(323,148)
Decrease in financial assets at amortized cost		201,414	379,630
Acquisition of property, plant and equipment	VI (34)	(147,217)	(97,583)
Proceeds from disposal of property, plant and equipment		34	586
Acquisition of intangible assets	VI (34)	(5,171)	(1,428)
Increase in refundable deposits		(211)	(4,797)
Decrease in refundable deposits		971	3,551
Acquisition of office ornaments		(1,320)	-
Proceeds from disposal of decorations	VI (13)	-	7,222
Increase in prepaid equipment amount		(6,613)	(950)
Net cash outflow from investment activities		(214,849)	(36,917)
<u>Cash flows from financing activities</u>			
Repayments of long-term borrowings	VI (35)	(209,823)	(120,489)
Increase in guarantee deposits received	VI (35)	1,824	13,301
Decrease in guarantee deposits received	VI (35)	(17,231)	(13,650)
Repaid principal of lease	VI (35)	(1,009,169)	(1,130,715)
Redemption of preference share	VI (20)	(200,000)	-
Net cash outflow from financing activities		(1,434,399)	(1,251,553)
Increase (decrease) in current cash and cash equivalents		(163,940)	161,169
Cash and cash equivalents at the beginning of the year		366,845	205,676
Cash and cash equivalents at the end of the year		<u>\$ 202,905</u>	<u>\$ 366,845</u>

The attached notes are part of the consolidated financial statements. please read them jointly.

My Humble House Hospitality Management Consulting Co., Ltd.

Comparison Table of Amendments to the Articles of Incorporation

Article	After amendment	Before amendment	Reason for amendment
Article XIII	<p>The Company shall have seven to twelve directors, who shall serve a term of three years and be elected by the shareholders' meeting from a list of candidates with legal capacity. Directors may be re-elected.</p> <p>Among the above number of directors, the number of independent directors shall not be fewer than three and shall not be less than <u>one-third</u> of the total number of directors.</p> <p>The shareholders' meeting shall elect such directors from a list of candidates through a candidate nomination system under Article 192-1 of the Company Act. The methods of accepting the nomination for director candidates and relevant matters, such as announcements, shall be handled in accordance with the Company Act, the Securities and Exchange Act, and other applicable laws and regulations. Independent directors and non-independent directors shall be elected together, with their elected quotas counted separately. The professional qualifications, shareholdings, restrictions on concurrent positions, and other compliance matters for independent directors shall be governed by the regulations stipulated by the competent securities authority.</p> <p>The Company has established an audit committee in lieu of supervisors in accordance with</p>	<p>The Company shall have seven to twelve directors, who shall serve a term of three years and be elected by the shareholders' meeting from a list of candidates with legal capacity. Directors may be re-elected.</p> <p>Among the above number of directors, the number of independent directors shall not be fewer than three and shall not be less than one-fifth of the total number of directors.</p> <p>The shareholders' meeting shall elect such directors from a list of candidates through a candidate nomination system under Article 192-1 of the Company Act. The methods of accepting the nomination for director candidates and relevant matters, such as announcements, shall be handled in accordance with the Company Act, the Securities and Exchange Act, and other applicable laws and regulations. Independent directors and non-independent directors shall be elected together, with their elected quotas counted separately. The professional qualifications, shareholdings, restrictions on concurrent positions, and other compliance matters for independent directors shall be governed by the regulations stipulated by the competent securities authority.</p> <p>The Company has established an audit committee in lieu of supervisors in accordance with</p>	<p>In accordance with the key points that should be followed regarding the establishment and exercise of powers of the Board of Directors of Taiwan Stock Exchange Corporation, the number of independent directors of listed companies shall not be fewer than one-third of the total directorships starting from 2027.</p>

Article	After amendment	Before amendment	Reason for amendment
	Article 14-4 of the Securities and Exchange Act. The audit committee is formed by all independent directors and is responsible for implementing supervisors' duties specified in the Company Act, the Securities and Exchange Act, and other laws and regulations.	Article 14-4 of the Securities and Exchange Act. The audit committee is formed by all independent directors and is responsible for implementing supervisors' duties specified in the Company Act, the Securities and Exchange Act, and other laws and regulations.	
Article XVIII	At the end of each fiscal year, the Board of Directors shall prepare (1) a business report; (2) financial statements; (3) a statement of earnings distribution or deficit compensation; and other documents. These documents shall be submitted to the annual general shareholders' meeting for adoption in accordance with legal procedures.	At the end of each fiscal year, the Board of Directors shall prepare (1) a business report; (2) financial statements; (3) a statement of earnings distribution or deficit compensation; and other documents. These documents shall be submitted to the Audit Committee for review no later than 30 days before an annual general shareholders' meeting. The Audit Committee shall issue a review report and submit it to the annual general shareholders' meeting for approval.	Amendment to the Company's Operational Practices.
Article XX	Where the Company makes a profit for a fiscal year, no less than 1% of such profit shall be allocated as employee remuneration, <u>of which no less than 50% shall be allocated to grassroots employees.</u> The remuneration shall be distributed in the form of stock or cash by resolution of the Board of Directors. The recipients may include employees of subsidiaries who meet certain criteria. The Company may also allocate not more than 1% of the profit as director remuneration by resolution of the Board of Directors. Profit-sharing remuneration for employees and directors shall be determined by a resolution of the Board of Directors with the presence of at least two-thirds of the directors and the approval of a majority of the directors present, and shall be reported to the shareholders' meeting. However, if	Where the Company makes a profit for a fiscal year, no less than 1% of such profit shall be allocated as employee remuneration. The remuneration shall be distributed in the form of stock or cash by resolution of the Board of Directors. The recipients may include employees of subsidiaries who meet certain criteria. Profit-sharing remuneration for employees and directors shall be determined by a resolution of the Board of Directors with the presence of at least two-thirds of the directors and the approval of a majority of the directors present, and shall be reported to the shareholders' meeting. However, if the Company still has a cumulative deficit, the amount necessary to offset such deficit shall first be reserved before any allocation of employee and director remuneration based on the	In accordance with the amendment to Article 14, Paragraph 6 of the Securities and Exchange Act, the Articles of Incorporation shall specify a certain percentage of annual profits to be allocated for adjusting salaries or distributing remuneration to grassroots employees.

Article	After amendment	Before amendment	Reason for amendment
	<p>the Company still has a cumulative deficit, the amount necessary to offset such deficit shall first be reserved before any allocation of employee and director remuneration based on the percentages stated above.</p> <p>If the Company has earnings for a fiscal year, such earnings shall first be used to pay all applicable taxes and offset a cumulative deficit. Ten percent (10%) of the remaining profit shall then be allocated as legal reserve, unless it has reached the total amount of the Company's paid-in capital. Thereafter, a special reserve shall be allocated or reversed in accordance with laws or the competent authority's regulations, and preferred dividends shall be distributed. Any remaining earnings, together with undistributed retained earnings from prior years, shall be proposed by the Board of Directors as the basis for distributing dividends to shareholders. In the case of distribution by means of issuance of new shares, the proposal shall be submitted to the shareholders' meeting for approval. In the case of distribution in cash, the Board of Directors shall be delegated to resolve this decision with the approval of more than half of the directors present at a board meeting attended by at least two-thirds of all directors, and the distribution shall be reported to the shareholders' meeting.</p> <p><u>When the Company, in accordance with Article 241 of the Company Act, distributes all or part of its legal reserve and capital reserve by issuing new shares or cash to shareholders in proportion to their shareholding, such distribution shall be resolved in the manner set</u></p>	<p>percentages stated above.</p> <p>If the Company has earnings for a fiscal year, such earnings shall first be used to pay all applicable taxes and offset a cumulative deficit. Ten percent (10%) of the remaining profit shall then be allocated as legal reserve, unless it has reached the total amount of the Company's paid-in capital. Thereafter, a special reserve shall be allocated or reversed in accordance with laws or the competent authority's regulations, and preferred dividends shall be distributed. Any remaining earnings, together with undistributed retained earnings from prior years, shall be proposed by the Board of Directors as the basis for distributing dividends to shareholders. In the case of distribution by means of issuance of new shares, the proposal shall be submitted to the shareholders' meeting for approval. In the case of distribution in cash, the Board of Directors shall be delegated to resolve this decision with the approval of more than half of the directors present at a board meeting attended by at least two-thirds of all directors, and the distribution shall be reported to the shareholders' meeting.</p>	<p>In accordance with the provisions of Article 241 of the Company Act, the distribution method of the resolution shall</p>

Article	After amendment	Before amendment	Reason for amendment
	<u>forth in the preceding paragraph.</u>		apply to the issuance.
Article XXII	<p>The Articles of Incorporation was established on January 6, 2000.</p> <p>The first amendment was made on April 4, 2002.</p> <p>The second amendment was made on July 25, 2002.</p> <p>The third amendment was made on September 13, 2002.</p> <p>The fourth amendment was made on May 15, 2003.</p> <p>The fifth amendment was made on September 10, 2004.</p> <p>The sixth amendment was made on March 30, 2005.</p> <p>The seventh amendment was made on June 30, 2005.</p> <p>The eighth amendment was made on April 17, 2008.</p> <p>The ninth amendment was made on May 27, 2011.</p> <p>The tenth amendment was made on June 15, 2012.</p> <p>The 11th amendment was made on May 30, 2014.</p> <p>The 12th amendment was made on December 5, 2014.</p> <p>The 13th amendment was made on June 2, 2015.</p> <p>The 14th amendment was made on June 2, 2016.</p> <p>The 15th amendment was made on June 8, 2018.</p> <p>The 16th amendment was made on May 28, 2019.</p> <p>The 17th amendment was made on August 27, 2021.</p> <p>The 18th amendment was made on May 30, 2022.</p> <p>The 19th amendment was made on May 30, 2023.</p> <p><u>The 20th amendment was made on June 3, 2025.</u></p>	<p>The Articles of Incorporation was established on January 6, 2000.</p> <p>The first amendment was made on April 4, 2002.</p> <p>The second amendment was made on July 25, 2002.</p> <p>The third amendment was made on September 13, 2002.</p> <p>The fourth amendment was made on May 15, 2003.</p> <p>The fifth amendment was made on September 10, 2004.</p> <p>The sixth amendment was made on March 30, 2005.</p> <p>The seventh amendment was made on June 30, 2005.</p> <p>The eighth amendment was made on April 17, 2008.</p> <p>The ninth amendment was made on May 27, 2011.</p> <p>The tenth amendment was made on June 15, 2012.</p> <p>The 11th amendment was made on May 30, 2014.</p> <p>The 12th amendment was made on December 5, 2014.</p> <p>The 13th amendment was made on June 2, 2015.</p> <p>The 14th amendment was made on June 2, 2016.</p> <p>The 15th amendment was made on June 8, 2018.</p> <p>The 16th amendment was made on May 28, 2019.</p> <p>The 17th amendment was made on August 27, 2021.</p> <p>The 18th amendment was made on May 30, 2022.</p> <p>The 19th amendment was made on May 30, 2023.</p>	Revised date and number of amendments.

My Humble House Hospitality Management Consulting Co., Ltd.

List of Director Candidates

Nominee Category	Nominee	Education and Experience	Number of shares held. (shares)
Director	Po-Han Tsai	B.S. in Hotel Management, University of San Francisco MBA, Peter F. Drucker Academy Hotel Services, Hawaii, USA Chairperson and CEO, My Humble House Hospitality Management Consulting Co., Ltd.	124,741
Director	Camellian Co. Ltd. representative: Ellie Lai	Bachelor of Music, City University of Vancouver, Canada Chairperson and Vice Chairperson, My Humble House Hospitality Management Consulting Co., Ltd.	7,112,743
Director	Xuan Wei Investment Co., Ltd. representative: Chia-Hsuan Tsai	Bachelor in Architecture, Rhode Island School of Design Master's in Architecture, Columbia University Chairperson, Noiz Architects	14,080,228
Director	Tung-Fang-Mei Enterprises Co. Ltd. representative: En-Cheng Lu	Department of International Business Administration, Pepperdine University, USA Chairperson, Tung-Fang-Mei Enterprises Co., Ltd. Supervisor, Chic Food and Beverage Co., Ltd. Supervisor, Chia Lih Pau Chemical Co., Ltd.	15,474,546
Director	Tung-Fang-Mei Enterprises Co. Ltd. representative: Chuan-Fang Cheng	Department of English Literature, Pepperdine University, USA Chairperson, Chia Lih Pau Chemical Co., Ltd. Chairperson, Chic Food and Beverage Co., Ltd. Director, Tung-Fang-Mei Enterprises Co. Ltd.	15,474,546
Director	Zheng Xian Information Management Co., Ltd. Representative: Chih-Jung Kan	Bachelor in Accounting, Fu Jen Catholic University Assistant Manager, TutorABC Inc.	676,231
Independent Director	Hsian-Chung Chen	Department of Industrial Engineering, Purdue University Director, Walsin Lihwa Corporation Chairperson, Mercuries Data Systems Ltd.	0

Nominee Category	Nominee	Education and Experience	Number of shares held. (shares)
		Chairperson, Mercuries Life Insurance Co., Ltd. Director, EasyCard Investment Holdings Co., Ltd. Independent Director, Teco Image Systems (TIS) Co., Ltd.	
Independent Director	Tai-Hung Li	Ph.D. in Economics, Nankai University Chairman, Taiwan Fire & Marine Insurance Company, Ltd. Chairperson, Taiwan Fire & Marine Insurance Foundation Director, Sirtec International Co., Ltd. Director, Ling Hang Construction Co., Ltd. Director, Tung Sheng Development Co., Ltd.	0
Independent Director	Chao-Ming Wang	Master's Degree in Accounting, National Chengchi University CPA, PwC Taiwan Independent Director, Tung Mung Development Co., Ltd.	0
Independent Director	Chien-Ju Liu	MBA, Master of Professional Accounting (MPAcc), University of Washington, Seattle Independent Director and President, Microtek International, Inc. Director, Fomex Technology Co., Ltd. Director, Everwin Investment Co., Ltd.	0

My Humble House Hospitality Management Consulting Co., Ltd.

Rules of Procedure for Shareholders Meetings

- Article I These rules are formulated in accordance with Article 5 of Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies to establish an excellent governance system for the Company's shareholders' meeting, enhance supervisory functions, and strengthen managerial effectiveness.
- Article II Unless otherwise provided by laws and regulations or the Articles of Incorporation, the rules of procedure of the shareholders' meeting of the Company shall be in accordance with the provisions of these rules.
- Article III Unless otherwise provided by laws and regulations, the shareholders' meeting of the Company shall be convened by the Board of Directors. If the shareholders' meeting is to be held virtually, unless otherwise provided by Regulations Governing the Administration of Shareholder Services of Public Companies, it shall be specified in the Articles of Incorporation and approved by the Board of Directors. For video meetings, the Board's resolution must be passed with a two-thirds majority attendance and approved by more than half of the directors present.
- Any change in the method of convening the shareholders' meeting are required to be resolved by the Board of Directors and made no later than the time before the dispatch of the shareholders' meeting notice.
- The Company shall send the notice of the shareholders' meeting, power of attorney forms, relevant adoption proposals, discussion items, matters regarding the appointment or removal of directors, and explanatory materials, in electronic format to the Market Observation Post System 30 days before the annual shareholders' meeting or 15 days before the extraordinary general meeting. Additionally, the shareholders' meeting handbook and supplementary information shall be prepared and uploaded to the Market Observation Post System no later than 21 days before the annual shareholders' meeting or 15 days before the extraordinary general meeting. However, if the Company has reached a paid-in capital of NT\$ 10 billion or more at the end of the latest fiscal year, or if the shareholding ratio of foreign and Chinese investors recorded in the shareholders' meeting register for the most recent annual meeting reaches more than 30 %, the transmission of the aforementioned electronic files shall be completed 30 days before the shareholders' meeting. The shareholders' meeting handbook and supplementary information shall be prepared 15 days prior to the shareholders' meeting for shareholders to access at any

time and displayed at the Company and at the professional stock affairs agency appointed by the Company.

The Company shall make the meeting handbook and supplementary information in the preceding paragraph available to shareholders on the day of the shareholders' meeting in the following ways:

1. For physical meetings, it shall be distributed on-site.
2. For physical meetings with the assistance of video conference, it shall be distributed at the meeting venue and uploaded to the virtual meeting platform.
3. For virtual meetings, electronic files shall be uploaded to the virtual meeting platform.

The meeting notice and public announcement shall specify the matters to be discussed. With the consent of the counterparty, such notices may be delivered electronically.

Matters with regard to the election or dismissal of directors, amendments to the Articles of Incorporation, capital reduction, application for termination of public offering, permission for directors to engage in competing businesses, capitalization of earnings or capital reserves, dissolution of the company, merger, demerger, or matters under Article 185, Paragraph 1 of the Company Act; Article 26-1 and Article 43-6 of the Securities and Exchange Act; Article 56-1 and Article 60-2 of Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be listed and explained in the meeting agenda, and not be introduced as extemporary motions.

If the meeting agenda indicates a full re-election of directors and specifies the date of assuming office, no change to the effective date shall be made by extemporary motion or other means after the re-election at that meeting.

Shareholders holding more than 1% of the total number of shares issued may submit a written proposal for discussion at the annual shareholders' meeting. If more than one proposal is submitted, none shall be included in the motions. The Board of Directors may exclude proposals falling under any of the circumstances specified in Article 172-1, Paragraph 4 of the Company Act.

Shareholders may submit proposals aimed at promoting public interest or fulfilling corporate social responsibility. These shall follow the procedures under relevant provisions of Article 172-1 of the Company Act and be limited to one item; multiple proposals shall be excluded from the motions.

The Company shall publicly announce the period (no fewer than 10 days), the means (written or electronic), and the location of accepting shareholder proposals before the book closure date for the annual shareholders' meeting.

Each proposal submitted by shareholders shall be limited to 300 characters, and those exceeding this limit shall be excluded from the motions. Proposing shareholders shall attend the annual shareholders' meeting in person or by proxy and participate in the discussion of the proposal.

The Company shall notify the proposing shareholders before the shareholders' meeting notice is issued. Proposals meeting the requirements of this article shall be listed in the meeting agenda. For proposals excluded, the Board of Directors shall explain the reasons for exclusion in the shareholders' meeting.

Article IV

A shareholder may issue a proxy form prepared by the Company for each shareholders' meeting, specifying the scope of authorization and appointing a proxy to attend the shareholders' meeting.

Each shareholder may issue only one proxy form and appoint only one proxy. The proxy form shall be delivered to the Company at least 5 days before the shareholders' meeting. In case of multiple submissions, the one first received shall prevail, unless a declaration of revocation is made for the earlier one.

After the proxy form is delivered to the Company, if the shareholder intends to attend the meeting in person or exercise voting rights in writing or electronically, the shareholder shall notify the Company in writing two days before the meeting to revoke the proxy. Late revocations shall not be accepted, and the proxy shall attend and exercise the voting rights.

After the proxy form is delivered to the Company, if the shareholder intends to attend the meeting virtually, the shareholder shall also notify the Company in writing two days before the meeting to revoke the proxy. Late revocations shall not be accepted, and the proxy shall attend and exercise the voting rights.

Article V

The shareholders' meeting shall be held at the Company's registered address or a suitable location convenient for shareholders to attend. The meeting shall not start earlier than 9:00 a.m. or later than 3:00 p.m. The location and time of the meeting shall be determined with due consideration of the opinions of independent directors.

If the meeting is held virtually, the restriction on physical location does not apply.

Article VI

The Company shall set out in the notice of meeting the time of acceptance of shareholders, solicitors, and proxies (hereinafter referred to as "shareholders"), place of registration, and other precautions.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes before the commencement of the meeting. The place at which attendance

registrations are accepted shall be clearly marked and competent personnel shall be assigned to handle the process. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the start of the meeting. Shareholders completing registration shall be deemed as attending the meeting in person.

Shareholders shall attend shareholders' meetings with their attendance cards, sign-in cards or other certificates of attendance. The Company shall not arbitrarily add requirements for other documents beyond those showing eligibility to attend presented by shareholders. Solicitors with proxy forms shall also present identification for verification.

The Company shall provide an attendance book for the attending shareholders to sign in, or the attending shareholders may hand in a sign-in card in lieu of the signature.

The Company shall distribute the meeting handbook, annual report, attendance card, speaker's slips, voting slips, and other meeting materials to attending shareholders. Where directors are to be elected, election ballots shall also be provided.

When the government or a juristic person is a shareholder, its representative at the shareholders' meeting shall not be limited to one person. When a juristic person is appointed as a proxy, it may only assign one person to attend the meeting on its behalf.

If the shareholders' meeting is held virtually, shareholders who intend to attend the meeting virtually shall register with the Company two days before the meeting, and

the Company shall upload the meeting handbook, annual report and relevant information to the virtual meeting platform at least 30 minutes before the meeting, keeping them accessible until the end of the meeting.

Article VI-1

When the Company convenes a virtual shareholders' meeting, the meeting notice shall include the following:

1. Methods for shareholders to participate in video conferences and exercise their rights.
2. Measures to be taken in the event of disruptions to the virtual meeting platform or in the event that participation in the virtual meeting is obstructed due to natural disasters, incidents, or other force majeure events. These measures must cover at least the following stipulations:
 - I. The time when an unforeseen obstruction occurs before the meeting and continues to be unresolved, resulting in the need to postpone or resume the meeting, and the date on which the meeting will be postponed or resumed, if necessary.
 - II. Shareholders who have not registered to participate in the original shareholders' meeting virtually shall not participate in the postponement or renewal of the meeting.

- III. In the event that a video-assisted shareholders' meeting cannot continue, and excluding those attending virtually, if—after deducting the number of shares represented by shareholders participating via video—the remaining number of shares present still meets the legal quorum for convening the shareholders' meeting, the meeting shall proceed. Shareholders attending virtually shall have their attendance shares counted towards the total number of shares present and shall be deemed to have abstained.
 - IV. Actions to be taken in the event that all proposals have been resolved but extemporary motions have not yet been addressed.
3. Appropriate alternative arrangements for shareholders who have difficulty participating virtually. In addition to the circumstances specified in Article 44-9, Paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall at least provide shareholders with the connection equipment and necessary assistance, as well as specify the application period and other important details.

Article VII

If the shareholders' meeting is convened by the Board of Directors, the chair shall be the Chairperson of the Board. If the Chairperson is on leave or otherwise unable to fulfill the role, the Vice Chairperson shall act on their behalf. In the absence of a Vice Chairperson or if the Vice Chairperson is also unable to act, a Managing Director appointed by the Chairperson shall act as chair. If the Chairperson fails to appoint a proxy, the Managing Directors shall elect one among themselves to act as chair. The chair mentioned above shall be served by a Managing Director or Director who has held that position for more than six months and who understands the financial and business conditions of the company. The same shall be true for a representative of a juristic person that serves as chair.

For a shareholders' meeting called by the Board of Directors, the Chairperson is advised to preside over the meeting personally. More than half of the directors in the Board of Directors should attend the meeting in person, and that at least one member of each functional committee attend as a representative. The attendance shall be recorded in the minutes. If the shareholders' meeting is convened by the requisition of other than the Board of Directors, the convening party shall chair the meeting. When there are more than two such convening parties, one shall be elected among them to serve as chair.

The Company may appoint its attorneys, certified public accountants, or relevant personnel to attend the shareholders' meeting in a non-voting capacity.

Article VIII

The Company shall make continuous and uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and voting and vote counting procedures from the moment of shareholders' registration.

The recorded materials of the preceding paragraph shall be retained for at least one year. However, if a shareholder files a litigation in accordance with Article 189 of Company Act, the recording shall be retained until the end of litigation.

If the shareholders' meeting is held virtually, the Company shall record and retain information related to shareholder registration, sign-in, check-in, inquiries, voting, and vote-counting results. The entire video conference shall also be continuously and uninterruptedly recorded in audio and video format.

The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.

If the shareholders' meeting is held virtually, the Company is advised to make audio and video recordings of the back-end operation interface of the virtual meeting platform.

Article IX

The attendance of the shareholders' meeting shall be calculated based on the number of shares held. The number of shares present shall be calculated according to the number of shares indicated in the attendance book or sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised in writing or electronically.

Upon reaching the scheduled meeting time, the Chairperson shall immediately call the meeting to order and simultaneously disclose information such as the number of non-voting shares and number of shares represented by shareholders attending the meeting.

However, if shareholders do not represent more than half of the total number of issued shares present, the Chairperson may announce a postponement, limited to a maximum of two postponements, with the total postponement duration not exceeding one hour. If, after two postponements, the quorum still does not meet one-third of the total number of issued shares, the Chairperson shall declare the meeting adjourned. For meetings held virtually, the Company shall also declare the meeting adjourned on the virtual meeting platform.

If, after two postponements, shareholders representing more than one-third of the total number of issued shares are present, the meeting may proceed with a provisional resolution pursuant to Article 175, Paragraph 1 of the Company Act, and shareholders shall be notified to reconvene within one month. In the event of a virtual shareholders meeting,

shareholders intending to attend the meeting online shall re-register with the Company in accordance with Article 6.

Before the conclusion of the meeting, if the number of shares represented by the shareholders present reaches more than half of the total number of issued shares, the Chairperson may resubmit any provisional resolutions that have been made to the shareholders' meeting for a vote in accordance with Article 174 of the Company Act.

Article X

If a shareholders' meeting is convened by the Board of Directors, the agenda shall be determined by the Board of Directors. The relevant proposals, including extemporary motions and amendments to the original proposals, shall be voted on a case-by-case basis. The meeting shall be conducted in accordance with the scheduled agenda and shall not be changed without the shareholders' meeting resolution.

If the shareholders' meeting is convened by a convenor other than the Board of Directors, the provisions of the preceding paragraph shall apply *mutatis mutandis*.

For the agenda set forth in the previous two items (including extemporary motions), the Chairperson may not unilaterally declare the meeting adjourned without a resolution. If the Chairperson violates the rules of procedure and announces adjournment, the remaining members of the Board shall promptly assist the attending shareholders in accordance with legal procedures to elect a new Chairperson with the consent of more than half of the attending shareholders to continue the meeting.

The Chairperson shall provide sufficient explanation and opportunities of discussion for proposals and amendments proposed by shareholders or extemporary motions. When the Chairperson deems discussion sufficient, the Chairperson may announce the discussion closed, call for a vote, with adequate voting time provided.

Article XI

Before speaking, attending shareholders must complete a speaker's slip indicating the main points of their speech, shareholder account number (or attendance card number), and account name. The order of speakers shall be determined by the Chairperson.

If a shareholder registers to speak but does not actually speak, it shall be deemed that they did not speak. If the content of the speech is inconsistent with the content of the speaker's slip, the spoken content shall prevail.

For each proposal, a shareholder may not speak more than twice without the consent of the Chairperson, and each speech shall not exceed five minutes. The Chairperson may stop any speech that violates the regulations or exceeds the scope of the issue.

When an attending shareholder is speaking, other shareholders shall not interfere unless they have sought and obtained the consent of the Chairperson and the speaker; the Chairperson shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one may speak on any single proposal.

After an attending shareholder has spoken, the Chairperson may respond in person or appoint relevant personnel to respond.

Where a virtual shareholders' meeting is convened, shareholders attending the meeting online may raise questions by text on the virtual meeting platform from the announcement of the meeting until its conclusion. Each shareholder may ask up to two questions per proposal, with a maximum of 200 words per question. The regulations in paragraphs 1 to 5 shall not apply.

As long as questions raised in accordance with the preceding paragraph do not violate the regulations or do not exceed the scope of the motion, it is advisable that the questions be disclosed on the virtual meeting platform.

Article XII Voting at a shareholders' meeting shall be calculated based on the number of shares.

Resolutions at the shareholders' meeting shall not include the number of shares held by non-voting shareholders in the total number of issued shares.

Shareholders with a conflict of interest on a proposal that may prejudice the interests of the Company shall refrain from voting and shall not vote on behalf of other shareholders.

The number of shares that cannot exercise voting rights mentioned above shall not be included in the voting rights of the shareholders present.

Except for trust enterprises or shareholder service agencies approved by the competent securities authority, when one person is concurrently appointed as proxy by more than two shareholders, the voting rights represented by that proxy shall not exceed three percent of the total voting rights of the issued shares; any voting rights exceeding this limit shall not be counted.

Article XIII Each shareholder shall be entitled to one vote per share held; except in cases where voting rights are restricted or revoked under Article 179, Paragraph 2 of the Company Act.

The Company shall adopt electronic means and may adopt written means to exercise its voting rights when convening a shareholders' meeting. The methods of exercising voting rights in writing or electronically shall be specified in the shareholders' meeting notice. Shareholders who exercise their voting rights in writing or electronically shall be deemed to have attended the shareholders' meeting in person. However, regarding the extemporary motions and amendments to original proposals, such votes

shall be deemed absentions. Therefore, the Company is advised to avoid proposing extemporary motions and amendments to original proposals. Shareholders who exercise their voting rights in writing or electronically shall deliver a declarations of intent to the Company two days before the shareholders' meeting. In the event of multiple declarations, the one received first shall prevail unless a statement of withdrawal is provided. After exercising voting rights in writing or electronically, if a shareholder intends to attend the shareholders' meeting in person or virtually, they must notify the Company of the revocation of the previous declaration of intention to exercise voting rights in the same manner two days before the shareholders' meeting. In the event of a late revocation, the voting rights exercised in writing or electronically shall prevail. If voting rights are exercised in writing or electronically and a proxy is appointed to attend the shareholders' meeting, the voting rights exercised by the proxy shall prevail.

Resolutions shall be adopted with the consent of more than half of the voting rights of the shareholders present, unless otherwise provided by the Company Act and the Articles of Incorporation. During the voting, the chairman or his designated personnel shall announce the total number of voting rights represented by the attending shareholders for each proposal, and results (including approvals, rejections, and abstentions) shall be published on the Market Observation Post System on the same day.

Where there is an amendment or substitution in the same proposal, the Chairperson shall determine the voting sequence. If one of the versions is approved, the others shall be deemed rejected without further voting.

Vote monitoring and counting for proposals shall be conducted by personnel designated by the Chairperson, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders' meeting proposals or elections shall be conducted in a public place at the venue of the shareholders' meeting. When all votes have been counted, the results, including the statistical tallies of the numbers of votes, shall be announced on-site and recorded.

When the Company holds a shareholders' meeting virtually, after the Chairperson declares the meeting open, shareholders participating in the meeting online shall vote on proposals and elections on the virtual meeting platform before the Chairperson announces the voting session ends or will be deemed to have abstained from voting.

If a shareholders' meeting is held virtually, votes shall be counted at once after the Chairperson announces the closing of the vote and results of votes and elections shall be announced immediately.

When the Company holds a video-assisted shareholders' meeting, if shareholders who have registered to attend the shareholders' meeting by virtually in accordance with Article 6 decide to attend the physical

shareholders' meeting in person, they shall revoke their registration in the same manner as the registration two days before the shareholders' meeting. In the event of a late revocation, they may only attend the shareholders' meeting virtually.

When shareholders exercise voting rights in writing or electronically, without revoking their declarations of intention, and participating in the shareholders' meeting virtually, except for extemporaneous motions, they shall not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.

Article XIV

The shareholders' meeting shall elect directors in accordance with the relevant election regulations established by the Company, and shall announce the election results on-site immediately, including the names and vote counts of elected and non-elected candidates.

Ballots cast for the purpose of the election in the preceding paragraph shall be sealed and signed by the monitoring personnel and kept in safe custody for at least one year. However, if a shareholder files a litigation in accordance with Article 189 of the Company Act, the ballots shall be preserved until the end of litigation.

Article XV

Resolutions of the shareholders' meeting shall be recorded in minutes, signed or sealed by the Chairperson, and distributed to the shareholders within 20 days after the meeting. The meeting minutes may be produced and distributed in electronic form.

The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the Market Observation Post System.

The minutes shall be recorded in accordance with the year, month, day, and place of the meeting, name of the Chairperson, resolution methods, and a summary of the deliberations and their voting results (including the number of votes). If there is an election of directors, the number of votes received by each candidate shall be disclosed. The minutes shall be retained for the duration of the existence of the Company.

If the shareholders' meeting is held virtually, the minutes shall record, in addition to the matters specified in the preceding paragraph, the start and end time of the meeting, the manner of convening the meeting, the names of the Chairperson and the secretary, as well as actions to be taken in case of obstacles to the virtual meeting platform or participation by video due to natural disasters, incidents, or other force majeure situations.

If the Company convenes a shareholders' meeting virtually, in addition to handling matters according to the preceding provisions, it shall specify in the minutes the alternative measures provided for shareholders with difficulties participating in the shareholders' meeting virtually.

- Article XVI On the day of a shareholders' meeting, the Company shall compile and clearly display a statistical table, in writing or electronically, listing the number of shares solicited, the number of shares represented by proxies, and the number of shares attended by shareholders. If the shareholders' meeting is held virtually, the Company shall upload the aforementioned information to the virtual meeting platform at least 30 minutes prior to the commencement of the meeting and keep this information disclosed until the end of the meeting.
- During the Company's virtual shareholders' meetings, when a meeting is called to order, the total number of shares held by attending shareholders shall be disclosed on the virtual meeting platform. If attendance numbers are updated during the meeting, the updated figures shall also be disclosed immediately.
- If there are any resolutions of the shareholders' meeting that fall under the provisions of laws and regulations or significant information as stipulated by the Taiwan Stock Exchange Corporation and the Taipei Exchange, the Company shall transmit the content to the Market Observation Post System within the specified time.
- Article XVII Personnel responsible for handling the shareholders' meeting shall wear identification badges or armbands.
- The Chairperson may instruct inspectors or security personnel to assist in maintaining the order of the venue. When doing so, inspectors or security personnel shall wear an armband or badge clearly marked with "Inspector."
- Where the venue is equipped with sound amplification equipment, shareholders may only speak using devices provided by the Company. The Chairperson shall stop any shareholder using unauthorized equipment.
- Where a shareholder violates the rules of procedure and refuses to comply with the Chairperson's correction, thereby obstructing the progress of the meeting, the Chairperson may instruct the inspector or security personnel to escort the shareholder from the meeting.
- Article XVIII During the meeting, the Chairperson may announce recesses as appropriate. In the event of force majeure, the Chairperson may declare a temporary suspension of the meeting and announce the date of adjournment based on the situation.
- If the meeting venue is no longer available for continued use and not all items on the agenda (including extemporary motions) are concluded, the shareholders' meeting may continue at another venue.
- According to Article 182 of Company Act, the shareholders' meeting may be postponed or adjourned within five days for resolution.

- Article XIX For virtual shareholder's meetings, the Company shall immediately disclose the results of all proposals and elections on the virtual meeting platform after the voting is completed in accordance with the regulations, and this disclosure shall continue at least 15 minutes after the Chairperson announces the meeting adjourned.
- Article XX For virtual shareholder's meetings, the Chairperson and secretary shall be present at the same location, and the Chairperson shall announce the address of that location at the beginning of meeting.
- Article XXI For virtual shareholder's meetings, the Company may provide shareholders with a simple connectivity test before the meeting and provide real-time support before and during the meeting to resolve technical issues related to communication.
- For virtual shareholder's meetings, when declaring the meeting open, the Chairperson shall also announce that, except for circumstances set forth in Article 44-20 of Regulations Governing the Administration of Shareholder Services of Public Companies where a meeting does not need to be postponed or adjourned, if due to natural disasters, incidents, or force majeure, the virtual meeting platform or participation is interrupted for more than 30 minutes before the meeting is adjourned, the rules for rescheduling or resuming the meeting under Article 182 of the Company Act shall not apply.
- For meetings postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the original meeting by video shall not be allowed to attend the postponed or resumed session.
- For meetings postponed or resumed as described in the second paragraph, shareholders who have registered to participate and have successfully signed by video for the original meeting but do not participate in the postponed or continued meeting, shall still have their number of shares presented, voting rights exercised, and election rights counted towards the quorum, voting results, and election outcomes of the postponed or continued meeting.
- When the shareholders' meeting is postponed or adjourned in accordance with the provisions of the preceding two paragraphs, proposals for which voting and vote counting have been completed and the results or the list of elected directors have been announced, do not need to be discussed or resolved again.
- For video-assisted shareholders' meetings, if the virtual meeting is interrupted as described in the second paragraph, and if after excluding virtual attendees, the quorum is still met based on physical attendees, the meeting shall proceed without needing to be postponed or adjourned.

Under the circumstances where a meeting should continue as in the preceding paragraph, shareholders who had attended virtually shall have their shares counted towards the total number of shares represented, but shall be regarded as having abstained from all proposals of the meeting. When the meeting is postponed or resumed according to the second paragraph, the Company shall handle the relevant preparatory work based on the original shareholders' meeting date in accordance with the requirements listed under Article 44-20, Paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

The Company shall also comply with the deadlines stipulated in the latter part of Article 12 and Paragraph 3 of Article 13 of the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, as well as Paragraph 2 of Article 44-5, Article 44-15, and Paragraph 1 of Article 44-17 of the Regulations Governing Shareholder Services of Public Companies, based on the date of the rescheduled or resumed meeting.

Article XXII When convening a virtual shareholders' meeting, the Company shall provide appropriate alternatives for shareholders who have difficulties attending virtually. In addition to the circumstances specified in Paragraph 6, Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall at least provide shareholders with connection equipment and necessary assistance, and shall specify the period during which shareholders may apply to the Company for such assistance and other matters requiring attention.

Article XXIII These Rules shall take effect after being approved by the shareholders' meeting. The same shall apply to any amendments.

**My Humble House Hospitality
Management Consulting Co., Ltd.
Articles of Incorporation
(Before Amendment)**

Chapter I General Provisions

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| Article I | The Company is incorporated in accordance with the Company Act and named My Humble House Hospitality Management Consulting Co., Ltd. |
| Article II | <p>The Company's business scope is as follows:</p> <ol style="list-style-type: none"> 1. C103050 Manufacturing of Canning, Freezing, Dehydration, Pickled of Food 2. C104020 Manufacture of Bakery and Steam Products 3. C199030 Instant Meal Box Food Manufacturing 4. C199990 Manufacturer of Other Food Products Not Elsewhere Classified 5. F203010 Retail Sale of Food, Grocery and Beverage 6. F299990 Retail Sale of Other Products 7. F301020 Supermarkets 8. F399010 Convenience Stores 9. F399040 Retail Sale No Storefront 10. F399990 Retail Sale of Other Integrated 11. F501030 Beverage Shops 12. F501050 Bars 13. F501060 Restaurants 14. F501990 Other Catering(Catering & Bando) 15. G202010 Parking Area Operators 16. I103060 Management Consulting 17. I301040 The Third Party Payment 18. J601010 Arts and Literature Service 19. J901011 Tourist Hotel 20. J901020 Regular Hotel 21. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval. |
| Article II-I | The Company may provide guarantees to external parties for Business Needs. |
| Article III | The Company is headquartered in Taipei City and may establish branches at home or abroad when necessary by the resolution of the Board of Directors. |
| Article IV | Deleted. |

Chapter II Shares

- Article V The Company's authorized capital is NT\$2 billion, consisting of 200 million shares, with a par value of NT\$10 per share. The Board of Directors is authorized to issue such shares in tranches depending on actual needs, and the unissued shares may be issued as ordinary shares or preference shares in tranches depending on the Company's business needs.
- Article V-I The Company may issue preference shares. The rights and obligations and other important issuance conditions are as follows:
1. If the Company reports earnings after the year-end financial closing, such earnings shall first be used to pay all applicable taxes and offset prior years' losses. Thereafter, a statutory reserve shall be allocated in accordance with legal requirements, followed by the appropriation or reversal of a special reserve as required by applicable laws or regulations issued by the competent authorities. Any remaining earnings may be used to distribute dividends on preferred shares for the current year, with priority over other distributions.
 2. Preferred dividends shall not exceed the annual rate of interest of 5% and be calculated at the issue price per share. The dividends may be paid out in cash once per year. The Board of Directors or the Chairperson delegated by resolution of the Board of Directors shall set a record date for the payment of dividends from the preceding fiscal year. The amount of dividends to be paid in the year of issue and redemption is calculated based on the actual number of days of issuance in that year.
 3. The Company reserves the discretion to distribute preferred dividends. If, based on the annual financial statements, the Company has no earnings or insufficient earnings, or the Board of Directors resolves not to distribute preferred dividends due to other necessary considerations, this shall not constitute a breach of contract, and preferred shareholders shall not raise any objection. Preference shares are non-cumulative; if a resolution is passed not to distribute or to partially distribute dividends, such dividends shall not be accumulated and deferred for payment in a subsequent year where there are earnings.
 4. In addition to receiving the dividends mentioned in Paragraph 1, Subparagraph 2 of this Article, preferred shareholders shall not be entitled to participate in the distribution of earnings or capital surplus whether in cash or through capitalization for ordinary shares.
 5. Preferred shares cannot be converted into ordinary shares.
 6. As for the distribution of the Company's remaining assets, preferred shareholders shall have priority over ordinary shareholders and in the same order as shareholders of various preferred shares issued by the Company, while being subordinated to all general creditors. However, distribution to preferred shareholders shall not exceed the amount of

issued and outstanding preferred shares calculated at the issue price upon distribution.

7. Preferred shareholders shall not have voting rights and the right to be elected at ordinary shareholders' meetings. However, they shall have voting rights at preferred shareholders' meetings or matters involving preferred shareholders' rights and obligations.
8. There is no maturity date for preferred shares, and the preferred shareholders shall not request the Company to redeem the preferred shares they hold. However, the Company may redeem all or part of the preferred shares at any time from the day following the end of the two years after issuance at the initial issue price. The rights and obligations of the issuance conditions under this Article shall continue to apply to the preferred shares not yet redeemed. If dividends are to be paid in the year of redemption, they shall be calculated based on the number of days the shares were outstanding during that year up to the redemption date.
9. The capital surplus from the preference shares (additional paid-in capital) shall not be used to increase share capital during the issuance period of the preferred shares except to offset losses.

The name, issuance date, and specific issuance conditions of preferred shares shall be determined by the Board of Directors at the time of issuance, in accordance with the Company's Articles of Incorporation and applicable laws and regulations, taking into account prevailing market conditions and investor demand.

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| Article VI | The Company's total amount of reinvestments in external entities shall not be subject to the restriction under Article 13 of the Company Act, which limits such investments to no more than 40% of the Company's paid-in capital. |
| Article VII | The Company's shares are all registered and are issued after being signed or sealed by the director(s) representing the Company and then certified by a bank that is competent to serve as a certifying and attesting institution for the issuance of share certificates as per laws. After the Company becomes a public company, it may be exempted from printing physical share certificates, provided that the shares are registered with a centralized securities depository institution. |
| Article VIII | The transfer of shares shall be suspended 60 days before an annual general shareholders' meeting, 30 days before an extraordinary general meeting, or 5 days before the record date set by the Company for the distribution of dividends, bonuses, or other benefits. |
| Article VIII-I | The Company's shareholder service shall be handled in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" after its shares are publicly offered, unless otherwise |

prescribed by laws and regulations.

Chapter III Shareholders' Meetings

- Article IX Shareholders' meetings shall be classified as either annual meetings or special meetings. The annual general shareholders' meeting that shall be convened within six months after the end of each fiscal year. The extraordinary general meeting shall be held when necessary, in accordance with applicable laws and regulations.
- Article IX-I The Company shall notify all shareholders of the date, location, and agenda of the annual general shareholders' meeting at least 30 days in advance, and at least 15 days in advance for extraordinary general meetings. For shareholders holding fewer than 1,000 registered shares, such notices may be made through public announcement.
- Article IX-II The Company may convene shareholders' meetings via video conference or other methods announced by the central competent authority.
- Article X If a shareholder is unable to attend a shareholders' meeting for a specific reason, they may appoint a proxy by presenting the Company's proxy form, indicating the scope of the authorization therein. Unless otherwise stipulated in Article 177 of the Company Act and Article 25-1 of the Securities and Exchange Act, the "Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies" promulgated by the competent authority shall prevail.
- Article XI The Company's shareholders shall be entitled to one vote for each share held, unless otherwise provided by the Company Act.
- Article XII Unless otherwise stipulated by the Company Act, resolutions at a shareholder's meeting shall be adopted by a majority of the votes cast at a meeting attended by shareholders representing more than half of the total issued shares. After the Company's stock is listed on TWSE for trading, when a shareholders' meeting is held, shareholders may exercise their voting rights in writing or by electronic means, and the method for exercising such voting rights shall be specified in the shareholders' meeting notice.
- Article XII-I Resolutions of the shareholders' meeting shall be recorded in meeting minutes, which shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. Distribution may also be affected by public announcement.
- Article XII-II Any proposal to terminate the Company's status as a public company shall be submitted to the shareholders' meeting for approval by a special resolution

and then reported to the competent securities authority for approval. This article shall remain unchanged during the listing period.

Chapter IV Directors

Article XIII The Company shall have seven to twelve directors, who shall serve a term of three years and be elected by the shareholders' meeting from a list of candidates with legal capacity. Directors may be re-elected.

Among the above number of directors, the number of independent directors shall not be fewer than three and shall not be less than one-fifth of the total number of directors.

The shareholders' meeting shall elect such directors from a list of candidates through a candidate nomination system under Article 192-1 of the Company Act. The methods of accepting the nomination for director candidates and relevant matters, such as announcements, shall be handled in accordance with the Company Act, the Securities and Exchange Act, and other applicable laws and regulations. Independent directors and non-independent directors shall be elected together, with their elected quotas counted separately. The professional qualifications, shareholdings, restrictions on concurrent positions, and other compliance matters for independent directors shall be governed by the regulations stipulated by the competent securities authority.

The Company has established an audit committee in lieu of supervisors in accordance with Article 14-4 of the Securities and Exchange Act. The audit committee is formed by all independent directors and is responsible for implementing supervisors' duties specified in the Company Act, the Securities and Exchange Act, and other laws and regulations.

Article XIII-I The Company may, during the term of office of its directors and key officers, take out liability insurance covering the scope of business they perform. The Board of Directors meetings shall be delegated to handle the relevant business with full authority.

Article XIV The Board of Directors shall be formed by directors. A chairman shall be elected from among the directors with the attendance of at least two-thirds of all directors and with the approval of more than half of those present. The Chairman shall represent the Company externally. A vice chairman may be elected in the same manner.

The convening and notification of a board meeting shall be conducted in accordance with Articles 203 and 204 of the Company Act unless otherwise

provided by the Company Act.

A board meeting notice may be sent by email or fax. In the event of emergencies, a board meeting may be convened at any time.

Article XIV-I The resolution of the Board of Directors shall, unless otherwise provided by the Company Act, require the attendance of a majority of the directors and the approval of a majority of those present. The directors who participate in a board meeting virtually shall be deemed to have attended it in person. A director who is unable to attend a board meeting may appoint another director as proxy by issuing a proxy form, specifying the scope of authorization with respect to the matters to be discussed at the meeting. Each director may act as proxy for only one other director.

Article XV When the Chairman is on leave or unable to exercise the powers as the chair for a specific reason, his deputy shall be handled in accordance with Article 208 of the Company Act.

Article XVI The Board of Directors is delegated to determine the remuneration to the Chairman and directors based on the level of their participation in the Company's operations, the values of their contributions, and the general standards in the industry.

Chapter V Managers

Article XVII The Company may have managers in place, whose appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.

Chapter VI Accounting

Article XVIII At the end of each fiscal year, the Board of Directors shall prepare (1) a business report; (2) financial statements; (3) a statement of earnings distribution or deficit compensation; and other documents. These documents shall be submitted to the Audit Committee for review no later than 30 days before an annual general shareholders' meeting. The Audit Committee shall issue a review report and submit it to the annual general shareholders' meeting for approval.

Article XIX Deleted.

Article XX Where the Company makes a profit for a fiscal year, no less than 1% of such profit shall be allocated as employee remuneration. The remuneration shall be distributed in the form of stock or cash by resolution of the Board of

Directors. The recipients may include employees of subsidiaries who meet certain criteria. Profit-sharing remuneration for employees and directors shall be determined by a resolution of the Board of Directors with the presence of at least two-thirds of the directors and the approval of a majority of the directors present, and shall be reported to the shareholders' meeting. However, if the Company still has a cumulative deficit, an amount necessary to offset such deficit shall first be reserved before any allocation of employee and director remuneration based on the percentages stated above.

If the Company has earnings for a fiscal year, such earnings shall first be used to pay all applicable taxes and offset the cumulative deficit. Ten percent (10%) of the remaining profit shall then be allocated as legal reserve, unless it has reached the total amount of the Company's paid-in capital. Thereafter, a special reserve shall be allocated or reversed in accordance with laws or the competent authority's regulations, and preferred dividends shall be distributed. Any remaining earnings, together with undistributed retained earnings from prior years, shall be proposed by the Board of Directors as the basis for distributing dividends to shareholders. In the case of distribution by means of issuance of new shares, the proposal shall be submitted to the shareholders' meeting for approval. In the case of distribution in cash, the Board of Directors shall be delegated to resolve this decision with the approval of more than half of the directors present at a board meeting attended by at least two-thirds of all directors, and the distribution shall be reported to the shareholders' meeting.

- Article XX-I The distribution of the Company's earnings shall take into account its operational environment and stage of growth, as well as the interests of shareholders, dividend equalization, and long-term financial planning. The Board of Directors shall determine the method and amount of earnings distribution based on operational results and capital planning. Each year, no less than 10% of distributable earnings shall be allocated as shareholder dividends. Dividends may be distributed in the form of cash or shares, provided that cash dividends shall account for no less than 20% of the total dividends distributed for that year.

Chapter VII Supplementary Provisions

- Article XXI Matters not specified in the Articles of Incorporation shall be handled in accordance with the Company Act and other laws and regulations.
- Article XXII The Articles of Incorporation was established on January 6, 2000.
The first amendment was made on April 4, 2002.
The second amendment was made on July 25, 2002.
The third amendment was made on September 13, 2002.

The fourth amendment was made on May 15, 2003.
The fifth amendment was made on September 10, 2004.
The sixth amendment was made on March 30, 2005.
The seventh amendment was made on June 30, 2005.
The eighth amendment was made on April 17, 2008.
The ninth amendment was made on May 27, 2011.
The tenth amendment was made on June 15, 2012.
The 11th amendment was made on May 30, 2014.
The 12th amendment was made on December 5, 2014.
The 13th amendment was made on June 2, 2015.
The 14th amendment was made on June 2, 2016.
The 15th amendment was made on June 8, 2018.
The 16th amendment was made on May 28, 2019.
The 17th amendment was made on August 27, 2021.
The 18th amendment was made on May 30, 2022.
The 19th amendment was made on May 30, 2023.

**My Humble House Hospitality
Management Consulting Co., Ltd.
Procedures for Election of Directors**

Article I To ensure the fair, just, and open election of directors, this procedure is formulated in accordance with Article 21 and Article 41 of the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies".

Article II The election of directors shall be conducted in accordance with this procedure unless otherwise provided by laws and regulations or the Articles of Incorporation.

Article III The election of the Company's directors shall consider the overall composition of the Board. The composition of the Board of Directors should take diversity into consideration. Appropriate diversity policies should be formulated based on the Board's operations, business model, and development needs, which should include, but not be limited to, the following two major aspects:

1. Basic attributes and values: gender, age, nationality, and culture, etc.
2. Professional knowledge and skills: professional background (e.g., law, accounting, industry, finance, marketing, or technology), professional expertise, and industry experience, etc.

The members of the Board of Directors should generally possess the knowledge, skills, and qualities necessary to perform their duties. The collective capabilities of the Board should include:

1. Operational judgment
2. Accounting and financial analysis
3. Business management
4. Crisis management
5. Industry knowledge
6. Global market perspective
7. Leadership
8. Decision-making

More than half of all directors shall not be the spouse or relatives within the second degree of kinship of other directors. The composition of board members should be adjusted based on the results of performance evaluations.

Article IV The qualifications of the Company's independent directors shall comply with the provisions of Article 2, Article 3, and Article 4 of the "Regulations Governing

Appointment of Independent Directors and Compliance Matters for Public Companies”.

The appointment of independent directors shall also comply with the provisions of Articles 5, 6, 7, 8, and 9 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies" and shall be conducted in accordance with the provisions of Article 24 of the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies".

Article V The Company shall elect directors in accordance with the candidate nomination system as stipulated in Article 192-1 of the Company Act.

If a director is dismissed for any reason, resulting in fewer than five directors, the company shall hold a by-election at the next shareholders' meeting. However, if the number of vacancies among directors reaches one-third of the seats stipulated in the Articles of Incorporation, the Company shall convene an extraordinary general meeting to fill in the vacancies within 60 days of the occurrence of such event.

If the number of independent directors is insufficient as stipulated in the proviso of Paragraph 1 of Article 14-2 of the Securities and Exchange Act, a by-election shall be held at the next shareholders' meeting. If all independent directors are dismissed, an extraordinary general meeting shall be convened to hold a supplementary election within 60 days of the occurrence of such event.

Article VI The Company shall adopt a cumulative voting system for the election of directors. Each share has voting rights equal to the number of directors to be elected, and such votes may be cast for one or more candidates.

Article VII The Board of Directors shall prepare ballots equal in number to the directors to be elected. Each ballot shall indicate the number of voting rights and distributed to the shareholders present at the shareholders' meeting. voters may be identified by the attendance certificate numbers printed on the ballots.

Article VIII Independent and non-independent directors shall be elected separately according to the number of seats stipulated in the Articles of Incorporation. Those who receive more votes shall be elected in order. If two or more candidates receive the same number of votes, thus exceeding the stipulated number of seats, they shall draw lots to determine the winner, with the chair drawing on behalf of anyone absent. Before the election begins, the Chairperson shall designate several scrutineers and vote-taking personnel among the shareholders present to perform related duties. The ballot

box shall be prepared by the Board of Directors and shall be publicly inspected by the scrutineers before voting.¹²

Article IX Before the election begins, the chairman shall appoint several inspectors and counters who are shareholders to perform various related duties. The ballot box is prepared by the Board of Directors and shall be publicly opened and inspected by the ballot supervisor before voting.

Article X The ballots shall be deemed invalid under the following circumstances:

1. Ballots not prepared by the convener
2. Blank ballots
3. Illegible handwriting or altered text
4. Entries inconsistent with the official list of nominees and candidates
5. Ballots containing additional text other than vote allocations

Article XI After voting is completed, the counting of votes shall be conducted on the spot, and the results shall be announced by the chairman, including the list of elected directors and their number of votes.

The ballots cast for the purpose of the election in the preceding paragraph shall be sealed and signed by the scrutineer and kept in safe custody for at least one year. However, if a shareholder files a litigation in accordance with Article 189 of the Company Act, the ballots shall be preserved until the conclusion of the litigation. Preserved until the end of litigation.

Article XII The elected directors shall be notified of their election by the Board of Directors of the Company.

Article XIII This procedure shall take effect upon approval by the shareholders' meeting. The same shall apply to any amendments.

**My Humble House Hospitality
Management Consulting Co., Ltd.
Shareholding Status of All Directors**

- I. The Company has issued a total of 91,526,000 shares.
The statutory minimum number of shares held by all directors is 7,322,080 shares.
- II. As of the book closure date for the Annual General Meeting (April 5, 2025), the number of shares held by all directors is as follows:

Job Title	Name	Number of shares held (shares)	Shareholding
Chairperson	Po-Han Tsai	124,741	0.14%
Director	Camellian Co. Ltd. representative: Ellie Lai	7,112,743	7.77%
Director	Xuan Wei Investment Co., Ltd. representative: Chia-Hsuan Tsai	14,080,228	15.38%
Director	Tung-Fang-Mei Enterprises Co. Ltd. representative: En-Cheng Lu	15,474,546	16.91%
Director	Tung-Fang-Mei Enterprises Co. Ltd. representative: Chuan-Fang Cheng	15,474,546	16.91%
Director	Zheng Xian Information Management Co., Ltd. Representative: Miao-Hua Kao	676,231	0.74%
Independent Director	Liang Chang	0	0%
Independent Director	Mei-Chi Ling	0	0%
Independent Director	Chien-Ping Chen	0	0%
Independent Director	Hsian-Chung Chen	0	0%
Total number of shares held by all directors		37,468,489	40.94%

Note: The number of shares held by all directors of the Company has reached the statutory percentage standard.